



Gunaikurnai Land and Waters Aboriginal Corporation (GLWAC)

Annual Report 2017-2018



About this Report

This Annual Report documents how the Gunaikurnai Land and Waters Aboriginal Corporation (GLaWAC) performed on behalf of its members during the 2017-2018 year.



GUNAIKURNAI LAND AND
WATERS ABORIGINAL
CORPORATION

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GippsAudit Pty Ltd – Trading as DMG Audit & Advisory has independently audited the financial report and concludes that it presents fairly, in all material aspects, the financial position of GLaWAC as at 30 June 2018.

For further information on the 2017-2018 Annual Report, contact GLaWAC on 03 5152 5100 or reception@glawac.com.au



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The Gunaikurnai

"We are the Gunaikurnai, the First People of our Country. The future we seek is one where Gunaikurnai stands proud and strong, where our people have strong connections to their culture and Country, where our business and relationships are based on solid foundations, and where we are self-sufficient and highly respected. In our future, our mob is united - the five clans of Gunaikurnai working together to support each other.

We are recognized as Traditional Owners over approximately 1.33 million hectares in Gippsland, including 100 metres of off-shore sea territory.

Our country spans from Warragul in the west to the Snowy River in the east, and from the Great Divide in the north to the coast in the south."

THERE ARE FIVE CLANS THAT MAKE UP THE GUNAIKURNAI COMMUNITY¹:

- The Brabralung people of Central Gippsland
- The Brayakaulung people around the current site of Sale
- The Brataualung people in South Gippsland
- The Tatungalung people near Lakes Entrance on the coast
- The Krautungalung people near the Snowy River!

¹GLaWAC respects that interpretation and spelling of these names varies.



Chair's Foreword

As Chairperson, I am delighted to present the Gunaikurnai Land and Waters Aboriginal Corporation (GLaWAC) Annual Report for 2017-2018.

Over the past year, the Board and staff of GLaWAC have continued to work hard to strengthen the organisation and advocate for our members to ensure that your aspirations are realised. We work for you and are committed to our members.

At the heart of our work is our vision that the Gunaikurnai community is proud of the way that we represent and include the mob in achieving broad respect for our culture, for the protection and healing of our land, and to gain genuine economic independence.

Over the year, we have endeavoured to bring our clans and communities together to seek your input to inform and share our work activities, so they align with the aspirations of GLaWAC's membership base. We held two community days attended by over 60 members and Elders, and believe these days are important for us to yarn and learn together. We have plans in place to run more of these gatherings next year.

One of our key achievements for 2017-2018 was the development of the *GLaWAC Corporate Plan 2017-2022* and the *GLaWAC Economic Development Strategy 2017-2022*. Both documents were developed in response to the goals and aspirations of the Gunaikurnai people, as outlined in the *Gunaikurnai Whole-of-Country Plan* released in 2015.

The Whole of Country Plan outlines our long-term goals and aspirations for a strong and prosperous future for Gunaikurnai people: what do we want to achieve over a 15 – 20 year time frame; what legacy will we be leaving our children and grandchildren; how will our Country be managed in the future. It is the guiding document for GLaWAC and tells our story.

The Corporate Plan was developed by the new Board and CEO in July/August 2017 to provide strategic direction to the organisation over the next five years. The Board identified five themes that represent the broad areas of focus that we will prioritise over the coming five years:

- Our community – a strong, happy, healthy mob
- Our culture – protecting and practicing our culture; a strong focus on learning

- Our country – the right to use, manage and control our resources; respect as Traditional Owners of our Country; healthy country
- Our organisation – the right to use, manage and control our resources
- Our economy – economic independence.

The Economic Development Strategy provides certainty on actions over the next five years to progress our economic and business development future. We will be seeking input from our members, and your ideas and support will be crucial to making sure we create sustainable economic opportunities for our members.

Another highlight is the continuing work on the Joint Management Plan. When released, this document will be the first ever Joint Management Plan in Victoria. The partnership between the GLaWAC, on behalf of the Gunaikurnai people, and the Victorian Government to jointly manage ten parks and resources in Gippsland represents an exciting way to manage Wurruk (country) and acknowledge the important past, present and future cultural and natural values.

On behalf of the Board, I thank our CEO Roger Fenwick and the staff at GLaWAC for their outstanding efforts over the year. I also acknowledge the highly valued and ongoing support of our Elders and members.

Our priorities in 2018-2019 will be:

- Supporting and engaging our members
- Reviewing our Settlement Agreement to seek improvements
- Protecting and building on Native Title rights
- Delivering our contracted works
- Celebrating and practicing culture through events on country
- Securing partnerships with other Aboriginal Organisations
- Growing Gunaikurnai employment and leadership skills at GLaWAC
- Securing our Cultural and Business Governance.

BRIAN STEVENS
Chair, GLaWAC

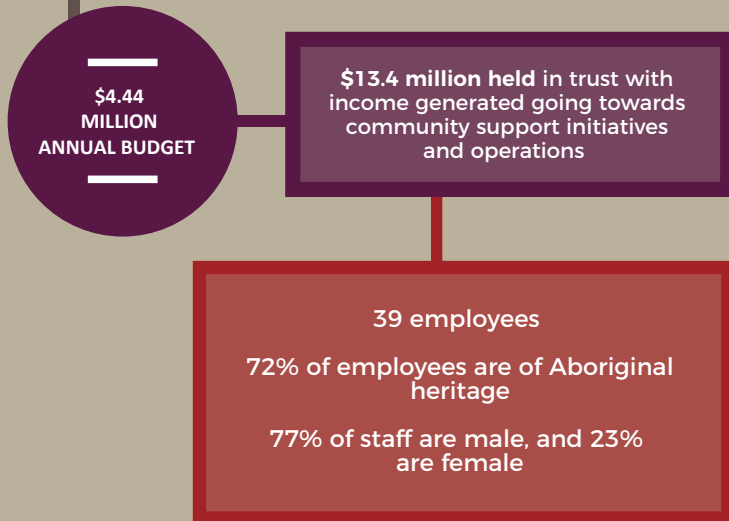


GLaWAC - A

Our response

Whole of Co

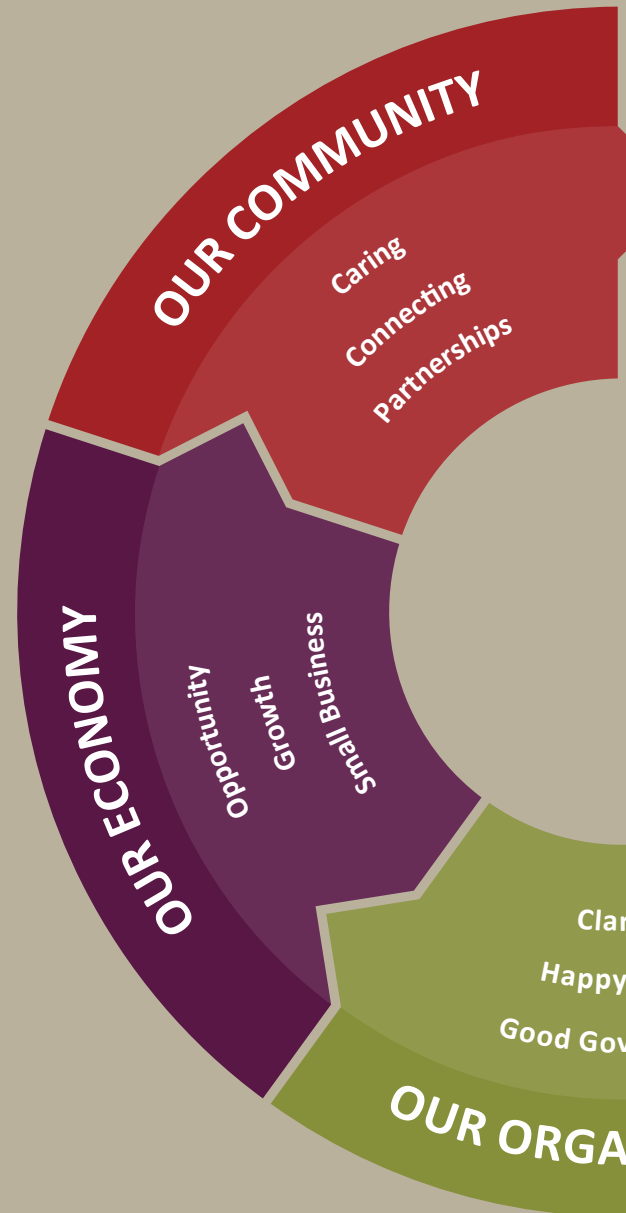
OUR ORGANISATION



OUR COMMUNITY



* GLaWAC respects that interpretation and spelling of these names varies



There are five clans which make up the Gunaikurnai community

620 MEMBERS

At a Glance Response to the Country Plan



OUR COUNTRY

The Gunaikurnai people are recognised as the Traditional Owners of over 1.33 million hectares of land (including 200 metres of offshore sea territory)

**1.33
MILLION**

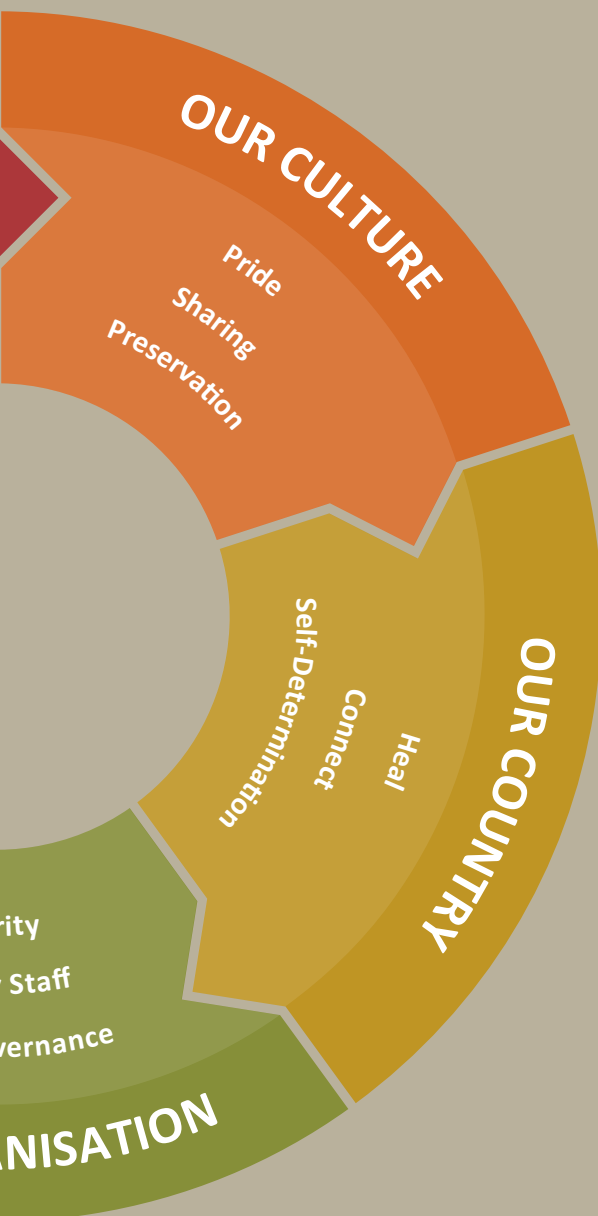
VICTORIA

AUSTRALIA

**46,000
HECTARES**

Our country spans from Warragul in the west to the Snowy River in the east, and from the Great Divide in the north to the coast in the south

Aboriginal Title over 10 areas of land spanning around 46,000 hectares



21%

There are about **3,000** Gunaikurnai people out of Gippsland's total population of about **250,000**

GLaWAC currently has 620 members (in June 2018), representing around 21% of the total Gunaikurnai population





Chief Executive Officer's Message

I acknowledge and pay my respects to all of the Elders, past and present, and all of the Gunaikurnai community. I pay my respects for the loss of some community members through the year.

Leadership and continued coming together is crucial as members of the Gunaikurnai community keep building on their already wonderful achievements.

Leadership is needed from individuals, families, management, directors and Elders. The continued growth and success of GLaWAC, the community's organisation, depends on this leadership and a sense of all of us working together for the same cause.

I encourage everyone, but in particular, the younger members of the Gunaikurnai community to build on the wonderful legacy created by Elders over many years.

Leadership is often about making decisions for the benefit of everyone, not the individual, and sometimes those decisions are not easy. Your organisation is in a strong position because of your leaders.

I thank all of my staff who have worked hard to transform our business, build trust with our partners, and continue to seek their own leadership growth through learning and honest personal development conversations.

I also thank the Elders and our wonderful Board of Directors who have shown continued leadership on behalf of all members.

I am proud of my leadership of GLaWAC, in striving to reach the stated goals of the *Gunaikurnai Whole-of-Country Plan* and will continue to support staff, directors, Elders and community who are courageous in stepping up to benefit the mob.

It is my privilege to share with you some of GLaWAC's great achievements of 2017-2018 and look forward to keeping you updated on our progress.

ROGER FENWICK
Chief Executive Officer

Achievements for 2017-2018

Our community

A STRONG, HAPPY, HEALTHY MOB.

"The well-being of our mob is our top priority. More than just physical health and security, it is about being respected, having stable employment and housing, and maintaining a strong spiritual connection with our Country and our ancestors. We can be healthy if our Country is looked after, and we can be strong if our living culture is thriving."

(Gunaikurnai Whole-of-Country Plan)

ACHIEVEMENTS:

- The Elders Council met with the Board of Directors and CEO in October 2017 and February 2018. The Elders Council was established by GLaWAC to make sure our respected elders continue to be involved in our strategic and cultural decision-making, and the Council provides important leadership to both GLaWAC and broader Gunaikurnai community.
- Regular and timely communication with our members, partners and other stakeholders is a key priority. The quarterly GLaWAC newsletter continued to provide information about our various business activities, partnerships with other organisations and government authorities and notification of community events of interest to our members. A focus of 2018-2019 will be to review our communication efforts and introduce more effective and engaging ways to promote our organisation and provide timely, relevant information to members, partners and stakeholders.
- Bradley Hood and Patrick Mullett, Joint Management Rangers were presented their five-year employment awards.
- GLaWAC was involved in a number of media events with our partners that resulted in positive media coverage of our organisation and staff including: Cultural heritage artefact finds and Agency/Landcare partnership programs.
- GK Ranger, Shay Terrick was awarded the Wurreker Community-Based Employee Award in October 2017.

The Wurreker Awards are run by the Victorian Aboriginal Education Association Inc and the Community-Based Employee Award is awarded for outstanding achievement in community-based programs and initiatives.

- GLaWAC held its first Annual General Meeting since the organisation went into Special Administration. The meeting was held at the Forestec corporate office and well attended by our Elders, members and representatives of our partners and key stakeholders.
- GLaWAC advocated on behalf of its members to the Australian Electoral Commission in April 2018, proposing an Aboriginal name for the federal seat of McMillan. The proposal was not accepted and the seat was renamed Monash, after World One hero Sir John Monash.

Our culture

PROTECTING AND PRACTICING OUR CULTURE. A STRONG FOCUS ON LEARNING.

"We have one of the oldest cultures in the world and that culture has been passed on through many generations. Our culture is embedded in our Country, which is vital to our identity. Our stories and song lines link us to our ancestors, who travelled across the Country practicing the customs that make us Gunaikurnai."

(Gunaikurnai Whole-of-Country Plan)

ACHIEVEMENTS:

- GLaWAC hosted the Statewide Regional Aboriginal Party (RAP) Forum at the Forestec Corporate Office in November 2017. The forum was attended by over 50 representatives from other RAPs from across Victoria as well as Aboriginal Victoria, DELWP, Parks Victoria and the East Gippsland and West Gippsland Catchment Management Authorities.



Bradley Hood (above) and Patrick Mullett (above right) were presented five-year employment awards

GLaWAC hosted the Parks Victoria Aboriginal Statewide staff forum at Forestec and Sperm Whale Head





Licola Cultural Training Day

Our culture cont.

- GLaWAC hosted the Parks Victoria Aboriginal Statewide staff forum at Forestec and at Sperm Whale Head.
- GLaWAC's RAP team was strengthened with the appointment of two full-time Cultural Heritage Officers. Their role is to support GLaWAC staff and our key partners to manage Cultural Heritage through awareness, training and leadership.
- All staff now attend monthly cultural training programs at various locations and with different themes.
- GLaWAC also appointed a Technical Specialist to provide high-level expertise in heritage management.
- GLaWAC successfully advocated on behalf of its members to apply for ongoing protection of the New Guinea Cave on the Snowy River near Buchan. The cave is within the country of the Krauatungalung clan of the Gunaikurnai. GLaWAC will work in partnership with Aboriginal Victoria to protect this important site.
- GLaWAC established a Native Title and Cultural Heritage Subcommittee to provide advice to the Board of Directors on all cultural matters and will meet twice a year or as required.

Our country

The right to use, manage and control our resources.
Respect as Traditional Owners of our Country.
Healthy country.

"We want a strong and productive relationship with government and other partners, for the benefit of our mob and the broader community. We want to be genuinely engaged in a meaningful and respectful way, as Gunaikurnai people - able to negotiate on equal terms to establish our rightful place in the broader Gippsland community."

(Gunaikurnai Whole-of-Country Plan)

ACHIEVEMENTS:

- GLaWAC's Joint Management Cultural Rangers continued to work across each of the ten parks and reserves with our joint management partners to manage the park estate. This work included building and construction, installing interpretive signs and walkways, pest, plant and animal control as well as tours and presentations.
- GLaWAC, in partnership with Parks Victoria were successful in receiving a grant of \$100,000 from the Victorian Government to assist with the restoration of Sperm Whale Head in the Lakes National Park.



Top: Tarra Bulga Cultural training, top right: NRM Team at South Gippsland, above left: GLaWAC Christmas Party, above right: Sperm Whale Head Totems



GLaWAC visit to Wilsons Promontory



Our organisation

The right to use, manage and control our resources.

"If we are to achieve our goals and work to improve our lives of our mob, we must have clearly defined legal rights that reflect our standing as the First Peoples of this Country. We were a sovereign people at the time of European settlement and did not cede any of our rights over our traditional land and waters, or our natural and cultural resources. We have the right to be on our Country and made decisions about the things that affect us."

(Gunaikurnai Whole-of-Country Plan)

ACHIEVEMENTS:

- The Board of Directors and CEO established a clear five-year corporate plan in response to the *Gunaikurnai Whole-of-Country Plan*, developed by the community in 2015. The Corporate Plan 2017-2022 provides strategic direction to the organisation over the next five years. The plan will undergo a minor review each year for currency and a major review in 2022.
- GLaWAC successfully negotiated a longer-term lease with Federation Training for the Forestec site and GLaWAC will continue to work towards securing ownership of the Forestec site for its corporate offices.
- The CEO commenced a review of GLaWAC's workforce. External consultants were contracted to look at GLaWAC's structure, capabilities, strengths and areas for improvement. Staff were consulted throughout the process and recommendations are being put to the Board of Directors and CEO for implementation in 2018-2019.
- GLaWAC formalised its partnership relationship with various environmental agencies through the Gippsland Environment Agencies (GEA) Network. The purpose of the network is to allow greater collaboration between all agencies and will provide opportunities for GLaWAC staff over time to undertake training and work placements in other agencies. GLaWAC acknowledges the support for two of its key

stakeholders, the East Gippsland and West Gippsland Catchment Management Authorities.

- The Board of Directors and GLaWAC staff came together at Wilsons Promontory National Park in December 2017 for an end-of-year celebration. The visit included tours of cultural sites and discussions on management issues.

Our economy

Economic independence.

"Our connection to and knowledge of Country puts us in a unique position in the natural resource management sector and we have made great progress in building up our capabilities in a range of natural resource management roles.

We are the custodians of our ancient culture and are passionate about sharing our stories and perspectives through tourism enterprises. We want to continue to provide cultural awareness training, cultural heritage management planning and other services to local organisations and government agencies."

(Gunaikurnai Whole-of-Country Plan)

ACHIEVEMENTS:

- GLaWAC achieved an operational profit of \$1,087,381 for 2017-2018 up from \$231,231 the previous year.
- Commercial rental return commenced from the McCleod Street building in Bairnsdale. GLaWAC is working on a longer-term lease agreement for this site.
- GLaWAC's Natural Resource Management (NRM) Team secured a land management grant through the Gippsland Lakes Co-ordinating Committee of \$500,000 for three years. This grant along with other contracts secured during 2017-2018 saw the NRM Team run at a small operating profit.
- The establishment of an Economic Development Subcommittee of the Board to assess and prioritise future opportunities.

About Us

Gunaikurnai Land and Waters Aboriginal Corporation (GLaWAC)

Under the guidance of the Board of Directors and Elders Council, GLaWAC is the Registered Aboriginal Party that represents the Gunaikurnai people and their aspirations for Native Title, cultural heritage, land, water and natural resource management.

Corporate Vision

GLaWAC's corporate vision has been developed in response to the community's vision outlined in the *Gunaikurnai Whole-of-Country Plan*.

That the Gunaikurnai community is proud of the way that we represent and include the mob in achieving broad respect for our culture, for the protection and healing of our land and to gain genuine economic independence.



Purpose and Function

The primary role of GLaWAC is to hold and manage the Native Title rights and interests of the Gunaikurnai people. We are a prescribed body corporate incorporated with the Office of the Registrar of Aboriginal Corporations under the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* (CATSI Act) and the requirements of the *Native Title Act 1993*.

GLaWAC is also registered with the Australian Charities and Not-For-Profits Commission as a charitable institution, and with the Australian Taxation Office as a public benevolent institution.

Our core business functions are in the following areas:

NATIVE TITLE

- Implementation of the Traditional Owner rights held by the Gunaikurnai people as specified in the Recognition and Settlement Agreement, 2010.

Our Values

RESPECT

We respect our Elders, past and present, and the journey they have travelled to bring justice today.

ENCOURAGE

We encourage and value leadership by example, creativity and new ideas.

SERVICE

We serve the good of all Gunaikurnai people.

PERSISTENCE

We are persistent in our journey towards self-determination and social justice.

EMPATHY

We listen to understand all views before judgment and decision-making.

COURAGE

We demonstrate courage and integrity in all we do.

TEAMWORK

We encourage and value teamwork.

- Review and evaluation of the Recognition and Settlement Agreement with the Victorian Government.
- Provision of support and advice to community through future settlement agreement negotiations.

CULTURE HERITAGE

- Management and protection of Gunaikurnai cultural heritage as the Registered Aboriginal Party.
- Implementation of the 'Welcome to Country and Cultural Awareness Protocol'.
- Employment and development of employment opportunities in *Aboriginal Heritage Act 2006* operations.

JOINT MANAGEMENT

- Collaborative participation in the development of the Joint Management Plan with the Gunaikurnai Traditional Land Owner Management Board (GKTOLMB).
- Employment of Gunaikurnai rangers to work on joint management land through a funding agreement with the Victorian Government.
- Supporting community in On-country management decisions and activities.

ECONOMIC DEVELOPMENT

- Establishment of, and facilitative support for Gunaikurnai Enterprises.
- Establishment of the Gunaikurnai Cultural Knowledge Centre (Hub).
- Cultural strengthening initiatives including education and cultural tourism.
- Supporting community micro-business ideas.

Our People

The Elders Council

The Elders Council comprises Elders who are members of GLaWAC and appointed by the descendants of each identified Apical Ancestor. The Elders Council come together twice a year and provide critical cultural leadership to the organisation.

GLAWAC ACKNOWLEDGES THE CONTRIBUTION OF THE ELDERS COUNCIL:

Aunty Gwen Atkinson

Aunty Beryl Booth

Uncle Mitchell Booth

Aunty Deanna Campbell

Aunty Margaret Donnelly

Aunty Shirley Foster

Aunty Maria Harrison

Aunty Gwen McGregor

Aunty Julie Mongta

Aunty Lena Morris

Aunty Rachel Mullett

Aunty Madge Siely

Aunty Charmaine Singleton

Aunty Betty Solomon

Aunty Glenis Solomon

Aunty Olive Stevens

Uncle Colin Thomas

Aunty Fay Voss

Elders Council and Board members



Board of Directors

Directors

BRIAN STEVENS is the Chair of GLaWAC and a proud Gunai man who grew up in Orbost, East Gippsland. He has a deep understanding of cultural knowledge steeped in Aboriginal community protocols, obligation and cultural responsibility that spans well over 26 years. Brian's skills, attributes and knowledge are underpinned by a career that has been established on the importance of building and maintaining working relationships both at the government and community levels, that provides him with a reservoir of learning and networks to draw from.

Brian has held positions with the Victorian Aboriginal community, policy and program development roles with the Victorian Government and has a background in economic development. Brian is a passionate advocate for Indigenous leadership development and support, and is a trained mentor, facilitator and conflict coach.

RUSSELL MULLETT has worked in cultural research with the Central Gippsland Aboriginal Health and Housing Co-operative securing funding for many government projects including: Ramahyuck Aboriginal Mission Station Cemetery; the Knob Reserve Heritage Protection Project; Nooramunga and Corner Inlet Archeological Survey; Caledonia River Bushfire Archeological Survey; Wilsons Promontory National Park Archeological Survey and Central Highland Regional Forest Archeological Assessment.

Russell is currently working for Aboriginal Victoria as the Heritage Project Officer and has been engaged by the Victoria State Emergency Service to develop and deliver guidelines and other tools for incident management personal to ensure they are better equipped to implement successful protection measures for Aboriginal cultural heritage during emergencies.

TROY MCDONALD is currently working for the Department of Health and Human Services (DHHS) as Senior Aboriginal Health Policy Officer rolling out the Victorian Government's Aboriginal Governance and Accountability Framework. Prior to this role, he was an Aboriginal Water Policy Officer in the Department of Environment, Land, Water and Planning (DELWP) and developed co-design models with Traditional Owner groups to establish a Victorian Aboriginal Water Framework.

Troy has a long successful career in the Victorian Public Service since 2001 working across various portfolios in DHHS and DELWP. He has held positions in planning, emergency management, mental health and drugs policy, water management and health policy.

DR DORIS PATON is a Gunnaai and Monero Ngarigo woman, a nguajarn and gwandi. She has a strong interest in youth and their opportunities through education and employment. Also, she educates the wider community about Aboriginal identity through education curriculum to build cultural understanding of Aboriginal people. Doris focuses on strengthening the abilities of teachers, agencies, schools and community to work closer with the Koorie community by empowering themselves through knowledge. She specialises in Aboriginal languages, curriculum content development and indigenous history, and educating members of the wider community through customised cross-cultural training. Doris has a strong passion for the revival and recognition of Aboriginal languages.

GLENYS WATTS is a proud Gunai woman living on the traditional land of her ancestors in Lucknow. She has a background in community development and business governance, having run her own successful business for 11 years and being appointed to Minister-approved boards as well as Aboriginal community-controlled boards. She is currently employed by DHHS in Bairnsdale as the Regional Coordinator for Indigenous Family Violence.

Prior to this role, Glenys worked for 15 years in local government managing staff, budgets, developing policies, writing reports, submissions, work plans, monitoring and evaluating programs, coordinating events, camps, planning activities for Elders as well as caring for Aboriginal cultural heritage and developing an Aboriginal Gathering Place.

JOANNE BRUNT is a proud and strong Gunai woman. Joanne is employed in local government (Latrobe City Council) as the Employment Development Co-ordinator for the past 18 years. Joanne manages a highly successful and National award-winning program that brokers and facilitates pre-employment, cross-cultural training and mentoring to the Koorie community and employers across the Gippsland region. The program fosters positive relationships and partnerships throughout the Gippsland region whilst most importantly building capacity of the community.

²There are 25 Gunaikurnai Apical Ancestors registered in the Native Title Consent Determination. There are 25 Gunaikurnai Apical Ancestors registered in the Native Title Consent Determination.

Independent Directors

DAVID BRENNAN is a highly experienced Director with a strong commercial background. He is currently the Head of Distribution (CSB) with the Bendigo and Adelaide Bank Group. He is the Chairman of the New Palm Court Orchestra and also a Non-Executive Director of the Bendigo Bank Community Branch Network, the Australasian College of Sports and Exercise Physicians, the Intensive Care Foundation and General Practice Registrars Australia.

David brings to the team a strong financial management and governance background, having also previously held roles at Dimensional Fund Advisors and Macquarie Bank. He was the Founding Chairman of the Dry July Foundation, an Ambassador for UNICEF Australia and an advisory board member at the Australian Taxation Office, representing the not-for-profit sector.

GRAEME DEAR has lived in Gippsland for over 30 years and has been CEO of the East Gippsland Catchment Management Authority for the last 15 years. Previously he has worked as a community facilitator, bank manager and a commercial pilot. He has extensive experience in managing businesses both in the commercial sector and within government. He is a graduate member of the Australian Institute of Company Directors.

Staff

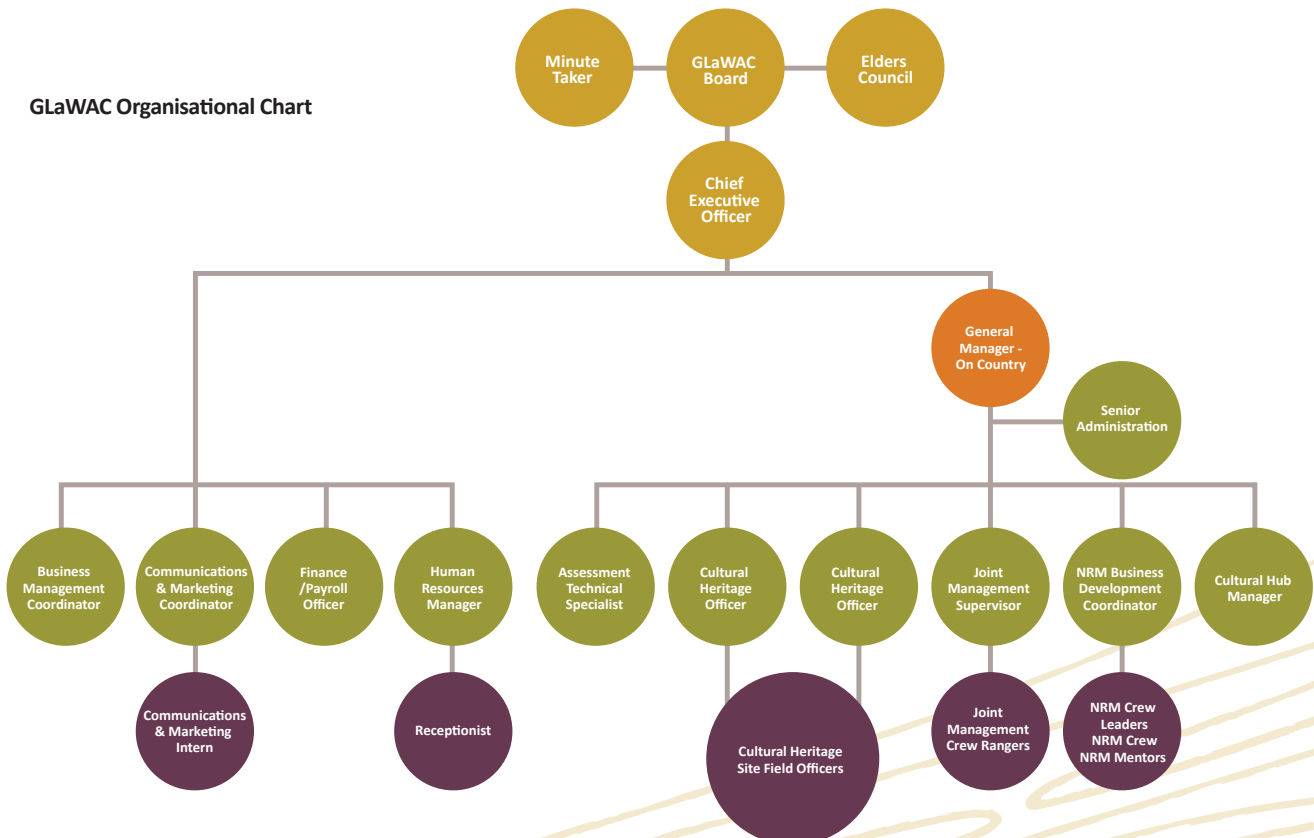
ROGER FENWICK is the CEO of the Gunaikurnai Land and Waters Aboriginal Corporation (GLaWAC). He provides stable and resilient leadership for GLaWAC with strong support from the Board of Directors and many in the community.

Roger Fenwick is a proud Gippslander who originates from the Mornington Peninsula in Victoria's south. Roger has a proven track record of achievement in a range of business and personal endeavours. He is a confident and courageous leader who has achieved many positive outcomes across a 35-year career in business, tourism, education, scientific research support, emergency management, agriculture, construction, park management and coaching services.

Roger has demonstrated development and maintenance of significant relationships across community organisations, land management agencies, elite sporting bodies and traditional owners. Roger was previously the Parks Victoria Relationship Manager to support the Gunaikurnai people in Gippsland.

continued

GLaWAC Organisational Chart





Staff cont.

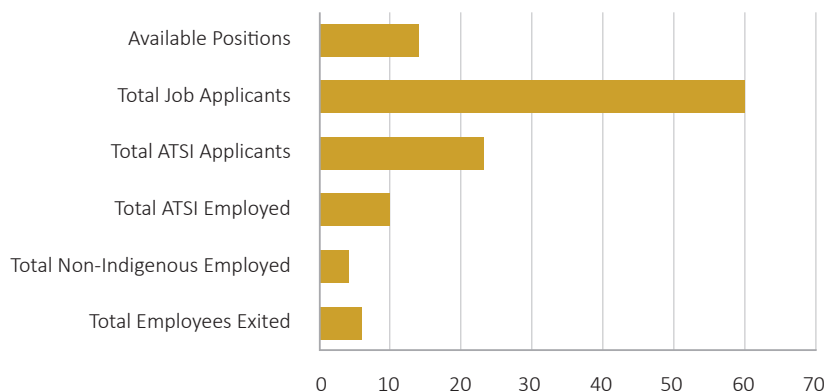
GLaWAC has a total of 39 employees and 28 of these employees are of Aboriginal heritage. There are 30 males and nine females on staff.

Headcount and Gender Report – Year ending June 2018

Number of Casuals	11	28.21%	Percent of staff are casual
Number of Females	9	23.08%	Percent of staff are female
Number of Males	30	76.92%	Percent of staff are male
Number of Aboriginal Staff	28	71.79%	Percent of staff are of Aboriginal heritage
Total Number of Staff	39	100%	

During 2017/2018 GLaWAC advertised a total of 14 positions ranging from management to crew and received 60 job applications. A total of 23 Aboriginal and Torres Strait Islander (ATSI) people applied for the roles and ten were appointed, while the remaining four roles were filled by Non-Indigenous applicants. GLaWAC also exited six employees during the year.

Breakdown of Vacant Positions, types of applicants, recruited employees and exited employees - 2017-2018



Membership

Membership of GLaWAC remained stable throughout the year with 620 members.

Membership benefits include:

- Regular communication updates regarding what is happening in the Gunaikurnai community and at GLaWAC. This has largely been delivered through the quarterly GLaWAC News and updates on the GLaWAC website.
- Notification of employment opportunities at GLaWAC.
- Invitations to meetings and family cultural days organized by GLaWAC.
- Gunaikurnai Identity Card which entitles members to fish, take game or fauna, gather firewood and camp on land and waters where the Gunaikurnai have Native Title without the need to obtain a permit or pay fees. There are some exemptions and details are available on the GLaWAC website.
- Access to the Funeral Assistance Program.
- Access to the Community Benefit Program (sponsorships and donations).

Director's Report

Your directors present this report on the Corporation for the financial year ended 30 June 2018.

The names of the directors in office at any time during or since the end of the financial year are:

Director	Appointment Date	Cessation Date
Brian Stevens (Chair)	5 May 2017	Current
Troy McDonald	5 May 2017	Current
Russell Mullett	5 May 2017	Current
Dr Doris Paton	5 May 2017	Current
Glenys Watts	5 May 2017	Current
Joanne Brunt	5 May 2017	Current
Graeme Dear (Independent Director)	5 May 2017	Current
David Brennan (Independent Director)	5 May 2017	30 June 2018

The directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

OPERATING RESULTS

The profit of the Corporation for the financial year amounted to \$1,087,381.

This profit includes \$585,927 of ongoing funding received in advance during the financial year and remained unspent at 30/06/2018.

REVIEW OF OPERATIONS

A review of the operations of the Corporation during the financial year and the results of those operations found that during the year, the Corporation continued to engage in its principal activities, the results of which are disclosed in the attached financial statements.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

Gunaikurnai Land and Waters Aboriginal Corporation Board of Directors and current CEO have provided stability for the organisation through the whole of the reportable financial year. No significant changes in the state of Affairs for GLAWAC has occurred.

PRINCIPAL ACTIVITY

The principal activity of Gunaikurnai Land and Waters Aboriginal Corporation during the financial year was to manage the land and cultural heritage within Gunaikurnai Country; to build a sustainable business generating income from Registered Aboriginal Party responsibilities and associated activities.

Some rental income is now being received for the property of Offices 1 & 2, 195-197 Macleod Street, Bairnsdale. This rental income is expected to grow in future years.

No significant change in the nature of these activities occurred during the year.

EVENTS AFTER THE REPORTING DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Corporation, the results of those operations, or the state of affairs of the Corporation in future financial years.

LIKELY DEVELOPMENTS

Likely developments in the operations of the Corporation and the expected results of those operations in future financial years have not been included in this report, as the inclusion of such information is likely to result in unreasonable prejudice to the Corporation.

ENVIRONMENTAL ISSUES

The Corporations operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

DIVIDENDS PAID OR RECOMMENDED

No recommendation for payment of dividends has been made.

OPTIONS

No options over issued shares or interests in the Corporation were granted during or since the end of the financial year and there were no options outstanding at the end of the financial year.

INDEMNIFICATION OF OFFICER OR AUDITOR

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Corporation.

PROCEEDINGS ON BEHALF OF THE CORPORATION

Aside from that listed below, no person has applied for leave of Court to bring proceedings on behalf of the Corporation or intervene in any proceedings to which the Corporation is a party for the purpose of taking responsibility on behalf of the Corporation for all or any part of those proceedings.

A copy of the auditor's independent declaration is required by s.339-50 of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006*.

Signed in accordance with a resolution of the Board of Directors:

BRIAN STEVENS
Board Chair

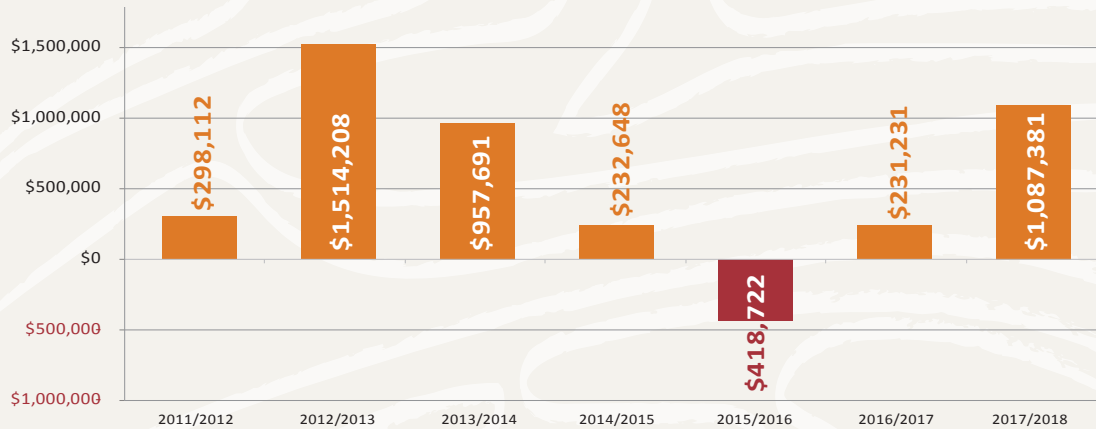


Dated this twenty third day of November 2018

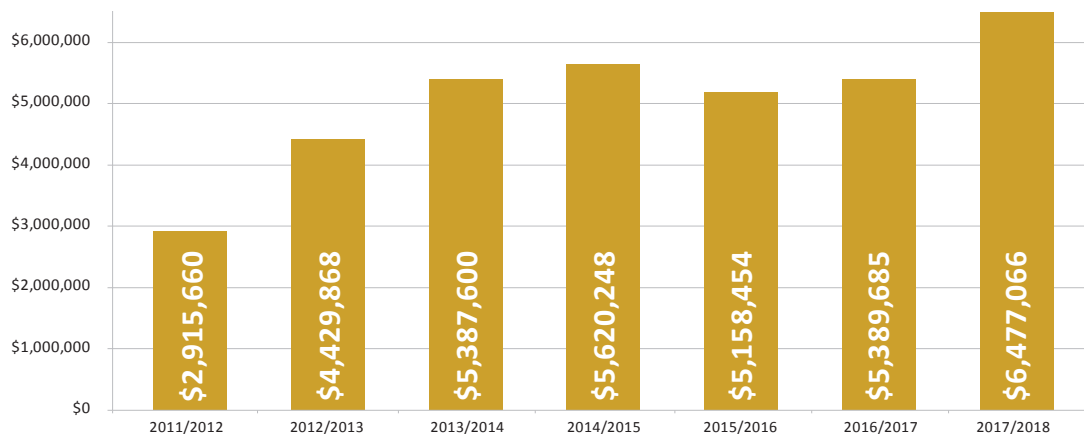
Snapshot of GLAWAC's Financial Status

AS AT 30 JUNE 2018

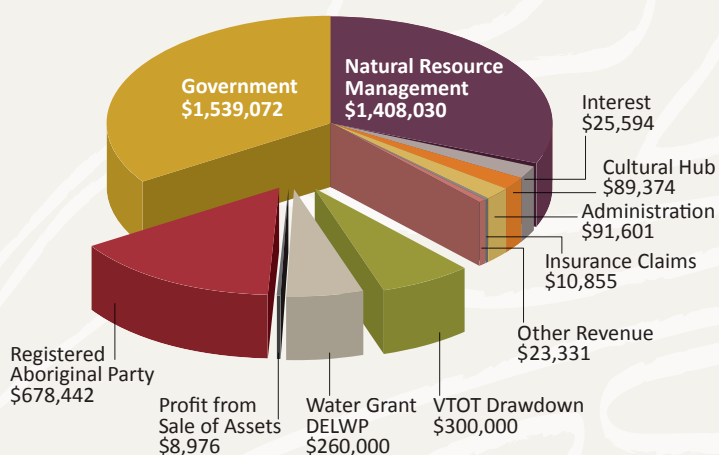
YEARLY PROFIT AND LOSS



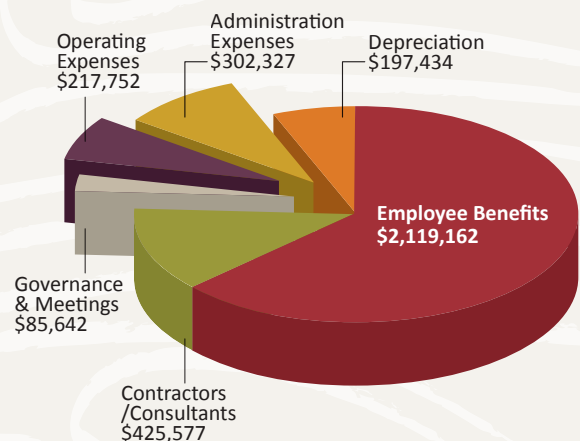
YEARLY BALANCE OF TOTAL EQUITY



WHAT WE RECEIVED = \$4,435,275



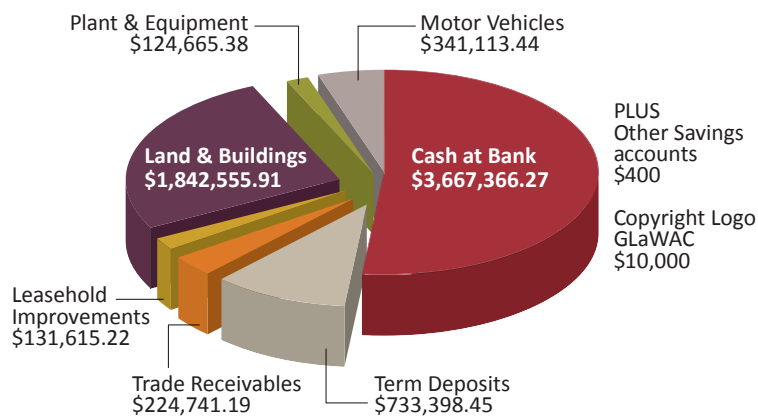
WHAT WE SPENT = \$3,347,894



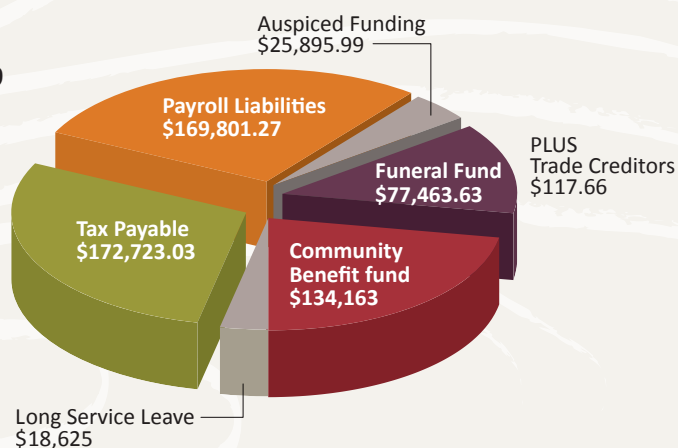
Snapshot of GLaWAC's Financial Status cont.

AS AT 30 JUNE 2018

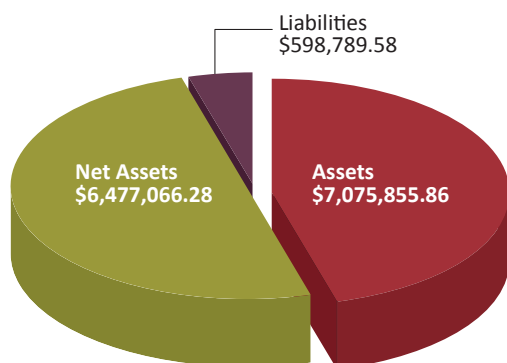
WHAT WE OWN = \$7,075,855



WHAT WE OWE = \$598,789



OUR NET ASSETS = \$6,477,066.28



PLUS - MONIES HELD IN TRUST

Settlement Trust Fund
\$13,419,583



Gunaikurnai Land and Waters Aboriginal Corporation

Audited Financial Statement For the year ended 30 June 2018



Statement of Financial Position

AS AT 30 JUNE 2018

	Note	2018 \$	2017 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	4,401,165	3,082,826
Trade and other receivables	4	224,741	426,616
TOTAL CURRENT ASSETS		4,625,906	3,509,442
NON-CURRENT ASSETS			
Property, plant and equipment	5	2,439,949	2,448,985
Intangible assets		10,000	10,000
TOTAL NON-CURRENT ASSETS		2,449,949	2,458,985
TOTAL ASSETS		7,075,855	5,968,427
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	6	280,878	272,286
Trust funds	8	237,523	258,360
Provisions	7	61,763	34,987
TOTAL CURRENT LIABILITIES		580,164	565,633
NON-CURRENT LIABILITIES			
Provisions	7	18,625	13,109
TOTAL NON-CURRENT LIABILITIES		18,625	13,109
TOTAL LIABILITIES		598,789	578,742
NET ASSETS		6,477,066	5,389,685
EQUITY			
Accumulated surplus		6,477,066	5,389,685
TOTAL EQUITY		6,477,066	5,389,685

Statement of Comprehensive Income

FOR THE YEAR ENDED 30 JUNE 2018	Note	2018 \$	2017 \$
Revenue	2	4,435,275	3,556,237
Employee benefits expense		(2,119,162)	(2,142,350)
Contractors and consultants		(425,577)	(192,940)
Governance and meeting expenses		(85,642)	(88,599)
Operating expenses		(217,752)	(224,849)
Administration expenses		(302,327)	(480,605)
Depreciation expense		(197,434)	(195,352)
Other expenses		-	(311)
Surplus/(deficit) before income tax		1,087,381	231,231
Income tax expense	1(a)	-	-
Surplus/(deficit)		1,087,381	231,231
Other comprehensive income		-	-
Total comprehensive income		1,087,381	231,231

Statement of Changes in Equity

FOR THE YEAR ENDED 30 JUNE 2018

	Note	Accumulated Surplus/ (Deficit) \$	Total \$
Balance at 1 July 2016		5,201,526	5,201,526
Correction of prior period error	5	(43,072)	(43,072)
Restated balance 1 July 2016		5,158,454	5,158,454
Surplus/(deficit) for the year		231,231	231,231
Balance at 30 June 2017		5,389,685	5,389,685
Balance at 1 July 2017		5,389,685	5,389,685
Surplus/(deficit) for the year		1,087,381	1,087,381
Balance at 30 June 2018		6,477,066	6,477,066

Statement of Cash Flows

FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from grants and customers		5,062,838	4,232,705
Payments to suppliers and employees		(3,569,834)	(3,524,550)
Interest received		25,594	12,412
Net cash provided by/ (used in) operating activities	9	1,518,598	720,567
CASH FLOWS FROM INVESTING ACTIVITIES			
Movement in trust funds		(20,837)	(4,763)
Proceeds from sale of property, plant and equipment		78,905	-
Payment for property, plant and equipment		(258,327)	(135,090)
Net cash provided by/ (used in) investing activities		(200,259)	(139,853)
Net increase/ (decrease) in cash and cash equivalents		1,318,339	580,714
Cash and cash equivalents at beginning of financial year		3,082,826	2,502,112
Cash and cash equivalents at end of financial year	3	4,401,165	3,082,826



Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements cover Gunaikurnai Land and Waters Aboriginal Corporation as an individual entity. Gunaikurnai Land and Waters Aboriginal Corporation is a company limited by guarantee, incorporated and domiciled in Australia.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and under the Corporations (Aboriginal and Torres Strait Islander) Act 2006 (CATSI Act). The entity is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

(a) Income Tax

The company is exempt from tax for income tax purposes.

(b) Property, Plant and Equipment

Property, plant and equipment

Property, plant and equipment is measured at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of property, plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present. The recoverable amount is assessed as the depreciated replacement cost of an asset.

Depreciation

The depreciable amount of all fixed assets are depreciated over their useful lives from the time the asset is held ready for use.

The depreciation rates and method used for each class of depreciable assets are:

Buildings	2.5% Prime cost
Leasehold improvements	2.5% to 20%
Diminishing value Plant and equipment	20% to 100%
Diminishing value Motor vehicles	25% Diminishing value

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit or loss in the period in which they occur.

(c) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

(d) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the effective interest method.

The **effective interest** method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) over the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of income or expense in profit or loss.

(i) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(ii) Financial liabilities

Non-derivative financial liabilities are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

At the end of each reporting period, the entity assesses whether there is objective evidence that a financial asset has been impaired. A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") that has occurred, which has an impact on the estimated future cash flows of the financial asset(s). Impairment losses are recognised in the statement of comprehensive income.

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONT.

(ii) Financial liabilities (contd) Derecognition

Financial assets are derecognised where the contractual right to receipt of cash flows expires or the asset is transferred to another party, whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are discharged, cancelled or expire. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(e) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

(f) Employee Provisions

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year of the end of the reporting period have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and related on-costs and the probability that the employee may not satisfy any vesting requirements. The estimated cash outflows are discounted using market yields on national government bonds with maturity terms that match the expected timing of cash outflows.

Obligations for long term employee benefits are classified as non-current except where there is no unconditional right to defer payment, in which case they are presented as current.

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(h) Trade and Other Receivables

Accounts receivable and other debtors include amounts due from customers for events, services, and goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially measured at fair value and subsequently measured at amortised cost, less any provision for impairment.

(i) Revenue and other income

Revenue from the sale of goods and rendering of a service is recognised upon the delivery of the goods or service to the customer.

Donations, fundraising revenue and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

(j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office.

Receivables and payables in the statement of financial position are shown inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

(k) Accounts Payable and Other Payables

Accounts payable and other payables represent the liabilities outstanding at the end of the reporting period for goods and services received by the entity during the reporting period that remain unpaid. The balance is recognised a current liability with the amounts normally paid within 30 days of recognition of the liability.

(l) Critical Accounting Estimates and Judgments

The entity evaluates estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

(m) Economic Dependence

Gunaikurnai Land and Waters Aboriginal Corporation is dependent on funding from State Government Victoria - Department of Environment, Land, Water and Planning for the majority of its revenue used to operate the business. At the date of this report the Board of Directors have no reason to believe the Government will not continue to support Gunaikurnai Land and Waters Aboriginal Corporation.



Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018

2018
2017
\$

NOTE 2: REVENUE

Cultural Hub	89,374	63,565
GLAWAC - Income	91,601	147,584
Government contributions - Capital	-	66,000
Government contributions - Operating	1,539,072	1,448,961
Natural Resource Management - NRM	1,408,030	899,115
Registered Aboriginal Party - RAP	678,442	835,537
Victorian Traditional Owners Trust - Drawdown	300,000	-
Water Grant - DELWP	260,000	-
Interest received	25,594	12,412
Insurance claim income	10,855	83,063
Other revenue	23,331	-
Profit on sale of non-current assets	8,976	-
Total revenue	4,435,275	3,556,237

Unspent grants received

Balance at start of year	-	-
Ongoing annual funding received in advance during the financial year and remained unspent at balance date	585,927	-
Received in prior years and spent during the financial year	-	-
	585,927	-

NOTE 3: CASH AND CASH EQUIVALENTS

Cash at bank and on hand	4,401,165	3,082,826
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NOTE 4: TRADE AND OTHER RECEIVABLES

Trade receivables	237,174	426,616
Less: Provision for doubtful debts	(12,433)	-
	224,741	426,616

NOTE 5: PROPERTY, PLANT AND EQUIPMENT

Land and building at cost	1,936,676	1,937,581
Less accumulated depreciation	(94,121)	(66,126)
	1,842,555	1,871,455
Leasehold improvements at cost	166,589	165,629
Less accumulated depreciation	(34,974)	(17,348)
	131,615	148,281
Plant and equipment at cost	343,220	334,240
Less accumulated depreciation	(218,555)	(218,037)
	124,665	116,203
Motor vehicles at cost	699,775	647,765
Less accumulated depreciation	(358,661)	(334,719)
	341,114	313,046
Total property, plant and equipment	2,439,949	2,448,985

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018

NOTE 5: PROPERTY, PLANT AND EQUIPMENT (CONTD)

Movements in carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and buildings	Leasehold improve	Plant & Equipment	Motor Vehicles	Total
	\$	\$	\$	\$	\$
Balance at the beginning of the year	1,871,455	148,281	116,203	313,046	2,448,985
Additions	-	960	75,582	181,785	258,327
Disposals	(905)	-	(11,078)	(57,946)	(69,929)
Depreciation expense	(27,995)	(17,626)	(56,042)	(95,771)	(197,434)
Balance at the end of the year	1,842,555	131,615	124,665	341,114	2,439,949

NOTE 6: TRADE AND OTHER PAYABLES

	2018	2017
	\$	\$
<i>Unsecured liabilities:</i>		
Trade creditors & accruals	18,360	37,641
GST liability	172,723	210,495
PAYG payable	74,789	24,150
Superannuation payable	15,006	-
	<u>280,878</u>	<u>272,286</u>

NOTE 7: PROVISIONS

CURRENT

Annual leave	<u>61,763</u>	<u>34,987</u>
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NON-CURRENT

Long service leave	<u>18,625</u>	<u>13,109</u>
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NOTE 8: TRUST FUNDS

Auspice funding	25,896	25,896
Funeral fund	77,464	87,464
Scholarship fund	134,163	145,000
Total Trust funds	<u>237,523</u>	<u>258,360</u>

NOTE 9: CASH FLOW INFORMATION

Cash in the statement of cash flows is reconciled to the statement of financial position

Cash and cash equivalents	<u>4,401,165</u>	<u>3,082,826</u>
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Reconciliation of cash flows from operating activities

Surplus/(deficit) after income tax	1,087,381	231,231
Depreciation and amortisation	197,434	195,352
(Profit)/loss on sale of plant and equipment	(8,976)	-
Decrease/(increase) in trade and other receivables	201,875	304,089
Increase/(decrease) in other assets	-	18,680
Increase/(decrease) in trade and other payables	8,592	7,923
Increase/(decrease) in provisions	32,292	(36,708)
Net cash provided by/(used in) operating activities	<u>1,518,598</u>	<u>720,567</u>

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018

NOTE 10: CAPITAL AND LEASING COMMITMENTS

There are no capital or leasing commitments.

NOTE 11: CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There are no contingent assets or contingent liabilities at balance date.

NOTE 12: EVENTS AFTER THE REPORTING PERIOD

There have been no events after the reporting period requiring disclosure.

NOTE 13: KEY MANAGEMENT PERSONNEL COMPENSATION

Any person having the authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including committee members, is considered key management personnel.

The totals of remuneration paid to key management personnel of the entity during the year are as follows:

	2018	2017
	\$	\$
Key management personnel compensation	284,604	447,416

NOTE 14: OTHER RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions, no more favourable than those available to other persons, unless otherwise stated.

	2018	2017
	\$	\$
East Gippsland Catchment Management Authority		
Funding received for various projects	256,746	425,995
Gunaikurnai Traditional Owner Land Management Board		
Funding received for joint management plan	-	76,879

NOTE 15: FINANCIAL RISK MANAGEMENT

The entity's financial instruments consist mainly of deposits with banks, loans to related entities, accounts receivable and payable.

The carrying amounts for each category of financial instruments are as follows:

	2018	2017
	\$	\$
Financial assets		
Cash and cash equivalents	4,401,165	3,082,826
Loans and receivables	224,741	426,616
Total financial assets	4,625,906	3,509,442
Financial liabilities		
<i>Financial liabilities at amortised cost:</i>		
Trade and other payables	280,878	272,286
Trust funds	237,523	258,360
Total financial liabilities	518,401	530,646

NOTE 16: MEMBERS GUARANTEE

The entity is incorporated under the Corporations (Aboriginal Torres Strait Islander) Act 2006 and is a corporation limited by guarantee. If the corporation is wound up, the constitution states that the distribution of surplus asset must not be made to any other member or to any person to be held on trust for any member.

NOTE 17: CORPORATION DETAILS

The registered office and principal place of business of the entity is:
27 Scriveners Road (Forestec) Kalimna West Vic 3909

Notes to Financial Statements


FOR THE YEAR ENDED 30 JUNE 2018

GUNAIKURNAI LAND and WATERS ABORIGINAL CORPORATION DIRECTORS' DECLARATION FOR THE YEAR ENDED 30 JUNE 2018


The directors of the company declare that:

1. The financial statements and notes are in accordance with the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and:
 - (a) comply with Australian Accounting Standards - Reduced Disclosure Requirements; and
 - (b) give a true and fair view of the financial position of the corporation as at 30 June 2018 and of its performance for the year then ended.
2. In the directors' opinion there are reasonable grounds to believe that the corporation will be able to pay its debts as and when they fall due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Name: Russell Mullett
Position: *Chair Director*



Name: GRAEME BEAR
Position: INDEPENDENT DIRECTOR
Date: 23/10/18

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018



INDEPENDENT AUDITOR'S REPORT

To the Members of Gunaikurnai Land and Waters Aboriginal Corporation

Opinion

We have audited the accompanying financial report of Gunaikurnai Land and Waters Aboriginal Corporation ("the Entity"), which comprises the statement of financial position as at 30 June 2018, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and directors' declaration.

In our opinion, the financial report of Gunaikurnai Land and Waters Aboriginal Corporation is in accordance with the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2018 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and the *Australian Charities and Not-for-profits Commission Act 2012*, and for such internal control as the directors determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018



In preparing the financial report, the directors are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

In conducting our audit, we have complied with the independence requirements of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and *Australian Charities and Not-for-profits Commission Act 2012*. We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the directors of the company, would be in the same terms if given to the directors at the time of this auditor's report.

JA B1

Justin Brook
Director
GippsAudit Pty Ltd

Date: 23 October 2018
Place: Sale





Gunaikurnai Land and Waters Aboriginal Corporation (GLAWAC)

Annual Report 2017-2018

GUNAIKURNAI LAND AND WATERS ABORIGINAL CORPORATION

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