



GUNAIKURNAI LAND AND WATERS ABORIGINAL CORPORATION (GLaWAC)

ANNUAL REPORT 2019-2020



About this Report

THIS ANNUAL REPORT DOCUMENTS HOW THE GUNAIKURNAI LAND AND WATERS ABORIGINAL CORPORATION (GLAWAC) PERFORMED ON BEHALF OF ITS MEMBERS DURING THE 2019-2020 YEAR.



GUNAIKURNAI LAND AND
WATERS ABORIGINAL
CORPORATION

Forestec, 27 Scriveners Road
Kalimna West, Victoria, 3909
Ph: 03 5152 5100
Fax: 03 5152 1666
reception@glawac.com.au
www.gunaikurnai.org

GippsAudit Pty Ltd – Trading as DMG Audit & Advisory has independently audited the financial report and concludes that it presents fairly, in all material aspects, the financial position of GLaWAC as at 30 June 2020.

For further information on the 2019-2020 Annual Report, contact GLaWAC on 03 5152 5100 or reception@glawac.com.au

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The Gunaikurnai

“We are the Gunaikurnai, the First People of our Country. The future we seek is one where Gunaikurnai stands proud and strong, where our people have strong connections to their culture and Country, where our business and relationships are based on solid foundations, and where we are self-sufficient and highly respected. In our future, our mob is united – the five clans of Gunaikurnai working together to support each other.

We are recognized as Traditional Owners over approximately 1.33 million hectares in Gippsland, including 200 metres of off-shore sea territory.

Our country spans from Warragul in the west to the Snowy River in the east, and from the Great Divide in the north to the coast in the south.”

THERE ARE FIVE CLANS THAT MAKE UP THE GUNAIKURNAI COMMUNITY¹:

- **The Brabralung people of Central Gippsland**
- **The Brayakaulung people around the current site of Sale**
- **The Brataualung people in South Gippsland**
- **The Tatungalung people near Lakes Entrance on the coast**
- **The Krautungalung people near the Snowy River.**

¹GLaWAC respects that interpretation and spelling of these names varies.

The Elders Council

The Elders Council comprises Elders who are members of GLaWAC and appointed by the descendants of each identified Apical Ancestor². The Elders Council come together twice a year and provide critical cultural leadership to the organisation.

²There are 25 Gunaikurnai Apical Ancetors registered in the Native Title Consent Determination.



Above: The Elders Council visited Ramayhuck in November 2019 with staff from GLaWAC.

GLaWAC ACKNOWLEDGES THE CONTRIBUTION OF THE ELDERS COUNCIL:

Aunty Gwen Atkinson
Aunty Beryl Booth
Aunty Deanna Campbell
Aunty Margaret Donnelly
Aunty Lee-Anne Eddington
Aunty Shirley Foster

Aunty Maria Harrison
Aunty Dian Hurren
Aunty Noretta Knight
Aunty Gwen McGregor
Julie Mongta
Aunty Lena Morris (Chair)

Charmaine Singleton
Aunty Olive Stevens
Glenys Watts
Aunty Fay Voss

Chair's Foreword

I am pleased to present the Gunaikurnai Land and Waters Aboriginal Corporation (GLaWAC) Annual Report for 2019-2020.

I would like to acknowledge all of our people who have contributed to the organisation over the years, and our members that are living on the lands of other Nations; you stay connected to your Traditional Owner entity and I hope you will always do so.

2020 has been a difficult year for many, I acknowledge those that have struggled through bushfires, family tragedies and COVID-19. Please stay vigilant regarding this virus and look out for each other.

The organisation has had a busy year. GLaWAC is on a learning trajectory and we are building a framework that will ensure that we are an organisation driven by our members, regardless of clan affiliations. All are welcome. I would like to thank all of our staff for the outstanding work they are doing to support the foundations laid down in our Whole of Country Plan and other planning instruments.

Our primary focus over 2020 has been to strengthen our Cultural narrative. This is important as culture is a strong part of people's lives and influences their views, their values, their humour, their hopes and their loyalties. The principles of protecting and practising our culture is at the forefront of everything that we do and GLaWAC will continue to cultivate them.

We've also had hard conversations with government and our partners to ensure that your voices are respectfully activated regarding our cultural expectations toward future policies and projects. We have listened to our members on topics such as forests, water and mining and I am confident we are representing those voices in a way that is accurate.

The organisation has worked tirelessly to realise the potential of our economic aspirations, implementing projects that have been prioritised by the Board to create sustainable economic opportunities for our members. Our On Country team put in a massive effort over summer to protect Country, community and our cultural heritage and they continue to work, reading and healing Country, as part of the recovery process.

Meanwhile, our Water team have been yarning closely with partners to shift the thinking around our relationship with Water and what this means to our people.

The Boards goal is to leave this organisation in a better state than what was inherited. The foundations that are being laid today, as they were 10 years ago, will be the platform for future Boards and CEOs to carry forward the Gunaikurnai message – all are welcome, and a positive effort is required by all. This year marks the 10th anniversary of our organisation and it is appropriate to acknowledge the people that started this journey towards self-determination, that pulled the ideas together and worked for years to bring a number of aspirations to fruition. We acknowledge them!

The learning curve has been steep and not without its challenges but the work is important to ensure that our future is one where our people stand united, proud and strong.

I would like to re-assure all members that GLaWAC have an effective management team and a highly capable workforce. We place a high premium on our commitment to members that you are always welcome and your contributions are always encouraged. We work for you and are committed to our members.

This 2019-2020 Annual Report enables confidence in GLaWAC's fiducial duties as well as sharing that our organisations funding and strategic direction is appropriately managed. I encourage everyone to keep an eye on 2021 – we are anticipating some positive announcements and want our members and others to be a part of that journey.

On behalf of the Board, I thank our CEO Roger Fenwick and the staff at GLaWAC for their outstanding efforts over the year. I also acknowledge our Elders Council and our members, your ongoing support is highly valued and appreciated.

TROY MCDONALD
Chair, GLaWAC

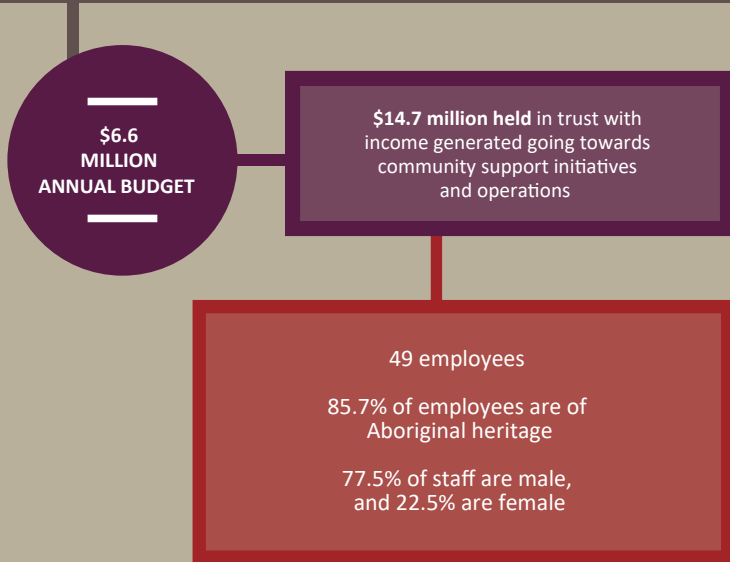


GLaWAC - A

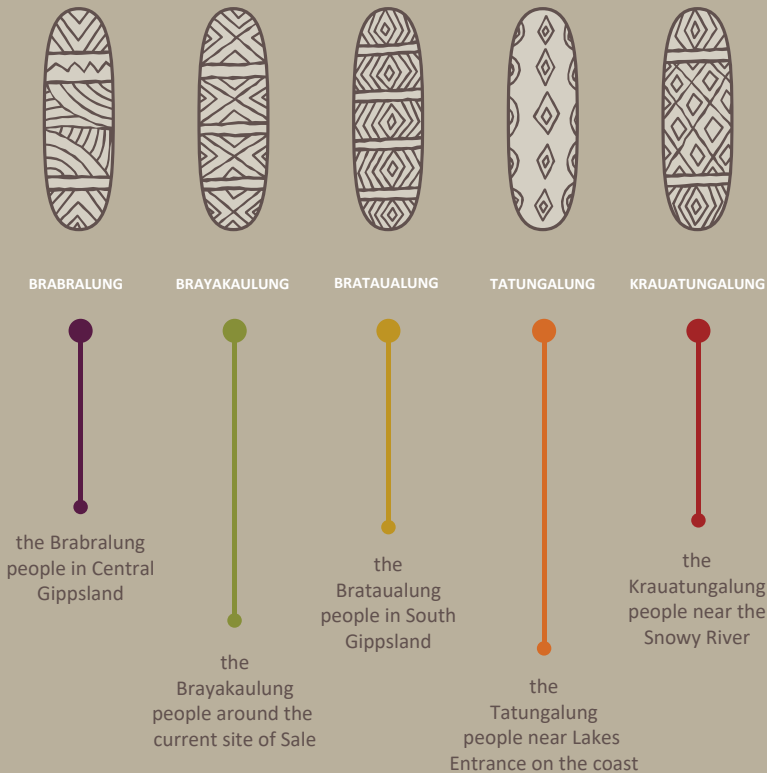
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Whole-of-C

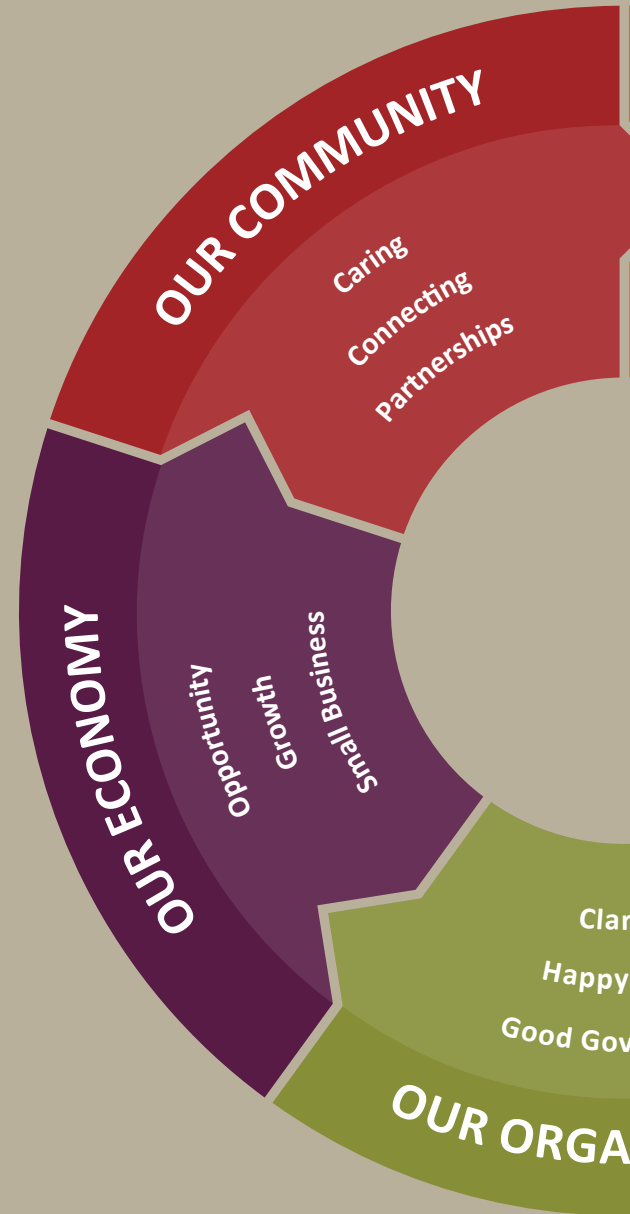
OUR ORGANISATION



OUR COMMUNITY



* GLaWAC respects that interpretation and spelling of these names varies



There are five clans which make up the Gunaikurnai community

671 MEMBERS

At a Glance Response to the Country Plan



GLaWAC currently has 671 members (in June 2020)

OUR COUNTRY

The Gunaikurnai people are recognised as the Traditional Owners of over 1.33 million hectares of land (including 200 metres of offshore sea territory)

**1.33
MILLION**

VICTORIA

AUSTRALIA

**46,000
HECTARES**

Our country spans from Warragul in the west to the Snowy River in the east, and from the Great Divide in the north to the coast in the south

Aboriginal Title over 10 areas of land spanning around 46,000 hectares



Chief Executive Officer's Message

I acknowledge and pay my respects to the Elders, past, present and emerging, and all Gunaikurnai community. I pay my respects for the loss of some community members through the year.

As CEO of your corporation, I am proud of our teams work and commitment, even though we were all struggling with bushfires, Covid-19 and a range of community challenges and sorry business. Everyone should be proud of your corporation's achievements.

A key part of my job is to make sure that we have the right people in the right jobs. While the year brought some unexpected challenges, our staff numbers remained steady. A total of 42 of our 49 staff are of Aboriginal heritage.

Our communications and media responses to community have been improving and I am pleased to receive positive feedback that encourages us to work hard to keep you, our members, informed and involved. Jessica Shapiro is doing wonderful work.

We have three Gunaikurnai managers – Russell Mullett, Robbie Farnham and Nigel Pearce leading our wonderful old and new staff of the Registered Aboriginal Party, Joint Management and Natural Resource Management Teams, Plus Uncle Lloyd who runs our Water team and Lisa Hocking is providing wonderful skills and passion in ensuring we are strongly influencing Government land Management Policy, position statements into matters such as mining and helping us negotiate strong outcomes through Water and Forestry.

We have recruited strong Aboriginal women into our workforce, including Cath Thomas, Alice Pepper, Paula Harrison and Amelia

Ratzmann who are motivated and passionate about sharing the cultural knowledge, and we have recruited expertise in policy development and implementation and strategic communications.

Uncle Kevin, James and the Café crew have now reopened and providing a wonderful food for Elders service across country.

Finally, we have progressed critical strategic work on behalf of members during Covid and bushfires that will bring further outcomes for the future. Some examples are commencing renegotiation of your settlement agreement, reviewing, with the attorney general, how the settlement act can be improved based on high court Timber creek ruling and other matters and influencing how the Treaty process can support wider aspirations for mobs in the future.

We have achieved a great deal and I take this opportunity to thank my Executive Team and staff for their hard work, support and friendship. I also want to single out our non-Aboriginal staff who tirelessly work with our Aboriginal leaders and teams to support your aspirations.

I also thank the Elders and our wonderful Board of Directors who have shown continued leadership on behalf of all members. Maintaining a strong balanced board with corporate and cultural knowledge and skills is crucial to maintain the stability of our corporation.

It is my privilege to share with you some of GLaWAC's great achievements of 2019-20, including our continued strong financial position. I look forward to keeping you updated on our progress through our Facebook page, website and quarterly magazines.

ROGER FENWICK
Chief Executive Officer

Our priorities Our achievements this year

Supporting and engaging our members.	<ul style="list-style-type: none"> • Our membership has grown from 679 last year to ??? this year. • We held our 3-day Cultural Festival at Knob Reserve, which was well attended by Elders and community. • We continue to support our members through the Community Benefit Fund and the Funeral Assistance Fund.
Reviewing our Settlement Agreement to seek improvements.	<ul style="list-style-type: none"> • We continue work on the Review of the Recognition and Settlement Agreement (RSA) having engaged a consultancy firm and established a small Negotiating Team. Conversations are underway with the State as we plan and prepare for negotiation.
Protecting and building on Native Title rights.	<ul style="list-style-type: none"> • We entered into several agreements under the Native Title Act 1993 for the grant of exploration and prospecting licences on Gunaikurnai country. The grant of these licences does not extinguish native title. An exploration licence allows a company to look for mineral resources within the licence area. It permits some ground disturbance such as drilling but does not allow any mining for commercial purposes. A prospecting licence is similar but for small-scale explorers.
Delivering our contracted works.	<ul style="list-style-type: none"> • Our On Country Team continues to deliver contracted work at a very high standard, working alongside our Joint Management partners, local Landcare groups, the Catchment Management Authorities and Greening Australia.
Celebrating and practicing culture through events on country.	<ul style="list-style-type: none"> • We continue to pass on our customs and traditions across generations through our songs, our dances and our stories, and bringing our mob together on country.
Securing partnerships with other Aboriginal Organisations.	<ul style="list-style-type: none"> • We continue to strengthen our partnerships with community through the Gippsland Aboriginal Community Controlled Health Organisations (ACCHOs), with government and other bodies through the Gippsland Environmental Agencies (GEA), and with the business community through our Memorandum of Understanding (MoU) with the Kinaway Chamber of Commerce and the Latrobe City Council.
Growing Gunaikurnai employment and leadership skills at GLaWAC.	<ul style="list-style-type: none"> • 42 out of 49 of our employees are of Aboriginal Heritage. • Leadership training was undertaken by Board, Executive and Managers. • A number of our staff undertook formal training to receive qualifications in Aboriginal Cultural Heritage Management and Government Investigations, as well as informal training for the RAP team working alongside internationally-recognised archaeologists.
Securing our Cultural and Business Governance.	<ul style="list-style-type: none"> • This remains a priority for the Board and CEO and we have made significant progress.



Achievements for 2019-2020

Our community

A STRONG, HAPPY, HEALTHY MOB.

“The well-being of our mob is our top priority. More than just physical health and security, it is about being respected, having stable employment and housing, and maintaining a strong spiritual connection with our Country and our ancestors. We can be healthy if our Country is looked after, and we can be strong if our living culture is thriving.”

(Gunaikurnai Whole-of-Country Plan)

ACHIEVEMENTS:

- Despite a tough summer of bushfires and the ongoing Covid-19 pandemic, our staff and community have shown strength and resilience as they have continued to support each other, heal Country and keep each other safe.
- The Elders Council met with the Board of Directors and CEO in September and again in November, visiting the Knob Reserve and Ramayhuck. The Elders Council was established by GLaWAC to make sure our respected elders continue to be involved in our strategic and cultural decision-making, and the Council provides important leadership to both GLaWAC and the broader Gunaikurnai community.
- With Covid-19 restrictions affecting the education sector, the four On Country staff members studying their Cert IV in Cultural Heritage Management moved to online study in March 2020 to continue their course.
- Grattan Snr celebrated his 5yr anniversary at GLaWAC and his graduation from the Barring Djinang Leadership Program.



- GLaWAC was involved in filming an episode of the television show, Postcards. The show profiled Gippsland and featured interviews with Shay Terrick, JM Ranger and Danny Mitton, Parks Victoria Ranger talking about the Buchan Caves Reserve.



Our culture

PROTECTING AND PRACTISING OUR CULTURE. A STRONG FOCUS ON LEARNING.

“We have one of the oldest cultures in the world and that culture has been passed on through many generations. Our culture is embedded in our Country, which is vital to our identity. Our stories and songlines link us to our ancestors, who travelled across the Country practicing the customs that make us Gunaikurnai.”

(Gunaikurnai Whole-of-Country Plan)

ACHIEVEMENTS:

- GLaWAC provided a total of 34 Welcome to Country and 9 Smoking ceremony requests; and 7 requests for Cultural Education and Awareness training sessions across the Gunaikurnai RAP and Native Title area. These activities were performed and delivered by internal GLaWAC team and a combination of external Gunaikurnai members who respectfully represented GLaWAC through these events.
- After several anxious months on fire response, GLaWAC and community moved into fire recovery. GLaWAC is playing a key role in supporting the Traditional Owner Reference Group to advise the newly formed Government Authority, Bushfire Recovery Victoria. This group is made up of Aboriginal community-controlled organisations from Gippsland and north of the Alps, to ensure that the community voice is represented when discussing how to best heal Country.



Our culture continued



- Improvements have been made to the Ramayhuck Cemetry, with the RAP crew installing a raised boardwalk and constructed stock fences to keep cattle out of the site.
- A 3 day Cultural Festival was held at Knob Reserve in November and was well attended by Gunaikurnai Elders and community. The festival included a weekend of cultural activities and was closed with the Nation Dance - attendees dancing in unison with mobs from around the nation for Country, for ancestors and for healing.
- In 2019, GLAWAC and the National Museum in Canberra signed a partnership to undertake a project called Cultural Connections. Led by Uncle Wayne Thorpe, the project provides an opportunity for community to reconnect with cultural stories and knowledge through the recording of five Dreaming stories of Gunaikurnai culture. This research will support the development of cultural knowledge for future generations and form the basis of interpretive signage and resources of Gunaikurnai Country.





Our country

THE RIGHT TO USE, MANAGE AND CONTROL OUR RESOURCES. RESPECT AS TRADITIONAL OWNERS OF OUR COUNTRY. HEALTHY COUNTRY.

“We want a strong and productive relationship with government and other partners, for the benefit of our mob and the broader community.”

We want to be genuinely engaged in a meaningful and respectful way, as Gunaikurnai people – able to negotiate on equal terms to establish our rightful place in the broader Gippsland community.”

(GUNAIKURNAI WHOLE-OF-COUNTRY PLAN)

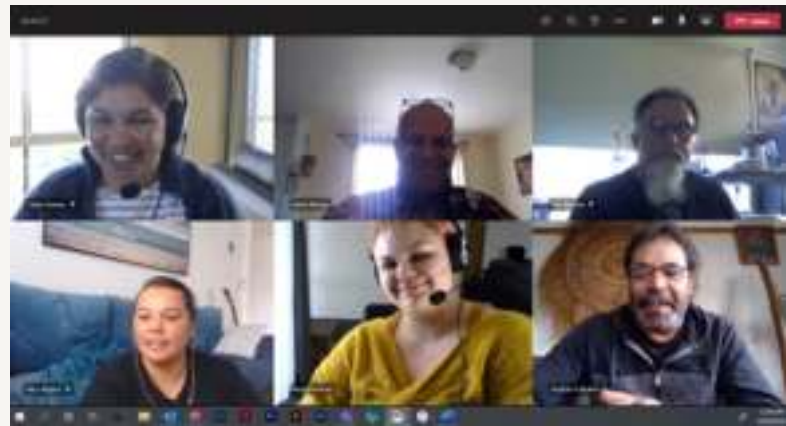
ACHIEVEMENTS:

- A collaboration between Forest Fire Management (FFM) and GLaWAC saw approval for the RAP team to protect cultural heritage along the bushfire strategic control break from Cowarr to Bruthen. Our crew worked ahead of FFM contractors as they created a 20m wide fire break, undertaking heritage assessments to ensure that over 100 cultural heritage sites were appropriately protected from damage by the heavy machinery.
- Just weeks after being ravaged by fire, the Buchan Caves Reserve emerged from the devastation with a new purpose. In joint management with the State (via Parks Victoria) GLaWAC are working on a new Master Plan for the Reserve that will protect tangible and intangible cultural heritage and provide a better and safer visitor experience.



- In April, GLaWAC made a formal and verbal submission to the Bushfire Royal Commission around Cultural Fire and the impacts of fire on Country.
- Our NRM business continues to thrive and grow with contracts right across Gippsland. Our partnership with Cranes Asphaltting secured the Jones Bay Wildlife Reserve constructed wetlands project and has been awarded a 5-year roadside maintenance contract for a large area of the Settlement Area.
- In May, GLaWAC crew members led a cultural burn at the Knob Reserve with the support of DELWP's First Custodians Network (Gunaikurnai and other Aboriginal firefighters). This is a significant first step in GLaWAC taking the lead in relevant fire management across the settlement area.
- The Ninde Yan Yarning (Our Water Talking) project is underway focussing on rivers in Central, West and South Gippsland. The project is about preserving and maintaining culture, connection and the wellbeing of the waterways. It aims to share knowledge about how our ancestors used the waterways and yarn about how community connect to them now.
- The GLaWAC RAP, GK Rangers and NRM teams have been working hard to fill in details of the cultural story of the Mitchell River National Park. The findings, published in Australia's leading archaeological journal – Australian Archaeology in June, show at least 28,350 years of history preserved at a small site on Brabralung Country.
- For the first time, GLaWAC's objectives for cultural outcomes from environmental water are being represented in the Victorian Environmental Water Holder's (the VEWH) Annual Seasonal Watering Plan, which will be publicly released in late 2020.
- GLaWAC has played a significant part in the development of the Lake Tyers Camping and Access Strategy – designed to better manage Lake Tyers State Park and protect Cultural Heritage.





Our organisation

THE RIGHT TO USE, MANAGE AND CONTROL OUR RESOURCES.

"If we are to achieve our goals and work to improve the lives of our mob, we must have clearly defined legal rights that reflect our standing as the First Peoples of this Country. We were a sovereign people at the time of European settlement and did not cede any of our rights over our traditional land and waters, or our natural and cultural resources. We have the right to be on our Country and made decisions about the things that affect us."

(GUNAİKURNAI WHOLE-OF-COUNTRY PLAN)

ACHIEVEMENTS:

- GLaWAC made several appointments during 2019-20 including Vu Nguyen, Chief Financial Officer, Kevin Murray, Bush Café Manager; Wayne Thorpe, Men's Cultural Education Engagement Officer; Alice Pepper, Community Engagement; Jess Shapiro, Media and Communications Manager; Paula Harrison, Bushfire Recovery Crew; and Amelia Ratzmann, Business Administration Assistant.

- As part of its commitment to staff health and wellbeing, GLaWAC ran its first Deadly Health Day in September. The event was well supported by Gippsland & East Gippsland Aboriginal Co-operative (GEGAC) Tanderla Alcohol and Drug Service, Lakes Entrance Aboriginal Health Service (LEAHA) and Yoowinna Wurnalung Aboriginal Healing Service.
- Funding to build the Wangin Amphitheatre, on-site at Forestec was confirmed in early 2020. The space will be a cultural hub for Gunaikurnai people and the broader Aboriginal community, providing a place for people to gather.
- In October 2019, GLaWAC launched our own Facebook page, a space to engage with and celebrate community. With plenty of photo's, video's and updates to share, we now have over 1,100 followers.
- GLaWAC engaged Terri Janke and Associates – Aboriginal Lawyers, to develop Intellectual Property (IP) protocols and a strategy to protect Gunaikurnai IP to ensure that it can be protected for future generations.
- Over 20 GLaWAC and other Aboriginal organisation employees did their First Aid Certificate II and CPR updates in February. First aid training is mandatory for GLaWAC On Country employees and was extended this year to support our café staff too.





Our economy

ECONOMIC INDEPENDENCE.

“Our connection to and knowledge of Country puts us in a unique position in the natural resource management sector and we have made great progress in building up our capabilities in a range of natural resource management roles.

We are the custodians of our ancient culture and are passionate about sharing our stories and perspectives through tourism enterprises. We want to continue to provide cultural awareness training, cultural heritage management planning and other services to local organisations and government agencies.”

(GUNAICKURNAL WHOLE-OF-COUNTRY PLAN)

ACHIEVEMENTS:

- GLaWAC achieved an operational profit of \$273,757 for 2019-2020 down from \$526,811 the previous year. This is largely due to funding received in the 2017-2018 financial year where expenses were accrued in the 2018-2019 financial year.

- The Bush Café officially opened its doors in October and proved an instant hit with chef Kevin Murray and his team kept busy serving bush tucker to locals and travellers looking for a place to yarn over a cuppa. The café was closed in late December due to bushfire activity and remained closed due to Covid-19 restrictions through the end of June 2020.
- GLaWAC has signed a Memorandum of Understanding with Kinnaway, an Aboriginal Chamber of Commerce based in Melbourne that provides policy, advocacy and representation services for Aboriginal businesses and entrepreneurs. The MOU will deliver financial and practical support to community members who are already in business, or who have a deadly idea for starting a business.
- In mid-2019, GLaWAC signed a Memorandum of Understanding with the Latrobe City Council which will support GLaWAC led employment opportunities in land management, cultural heritage work, education and business support.
- The Gunaikurnai Joint Management Plan Implementation Funding bid for 2020 – 2022 was successful in securing an additional \$1.8m over the two years. This funding will go to support the employment of JM trainees and several projects across the JM estate.

About Us

Gunaikurnai Land and Waters Aboriginal Corporation (GLaWAC)

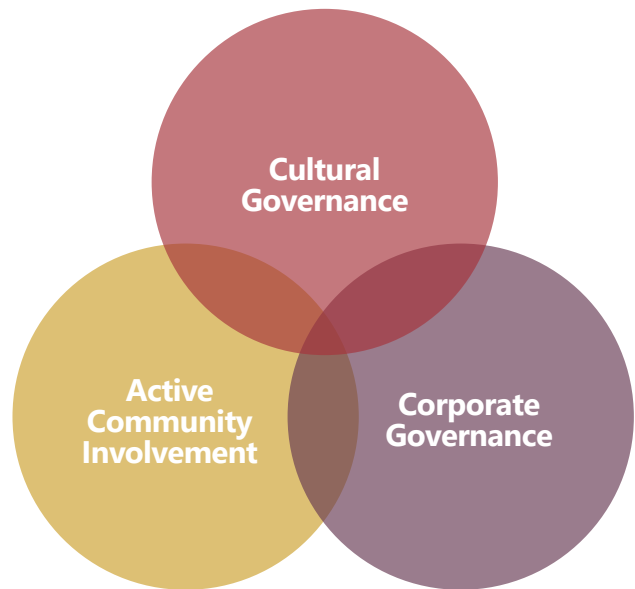
Under the guidance of the Board of Directors and Elders Council, GLaWAC is the Registered Aboriginal Party that represents the Gunaikurnai people and their aspirations for Native Title, cultural heritage, land, water and natural resource management.

Our Vision

GLaWAC's corporate vision has been developed in response to the community's vision outlined in the *Gunaikurnai Whole-of-Country Plan*.

"That the Gunaikurnai community is proud of the way that we represent and include the mob in achieving broad respect for our culture, for the protection and healing of our land and to gain genuine economic independence."

Our Values



Purpose and Function

The primary role of GLaWAC is to hold and manage the Native Title rights and interests of the Gunaikurnai people. We are a prescribed body corporate incorporated with the Office of the Registrar of Aboriginal Corporations under the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* (CATSI Act) and the requirements of the *Native Title Act 1993*.

GLaWAC is also registered with the Australian Charities and Not-For-Profits Commission as a charitable institution, and with the Australian Taxation Office as a public benevolent institution.

Our core business functions are in the following areas:

NATIVE TITLE

- Implementation of the Traditional Owner rights held by the Gunaikurnai people as specified in the Recognition and Settlement Agreement, 2010.
- Review and evaluation of the Recognition and Settlement Agreement with the Victorian Government.
- Provision of support and advice to community through future settlement agreement negotiations.

CULTURE HERITAGE

- Management and protection of Gunaikurnai cultural heritage as the Registered Aboriginal Party.
- Implementation of the 'Welcome to Country and Cultural Awareness Protocol'.
- Employment and development of employment opportunities in *Aboriginal Heritage Act 2006* operations.

JOINT MANAGEMENT

- Collaborative participation in the development of the Joint Management Plan with the Gunaikurnai Traditional Land Owner Management Board (GKTOLMB).
- Employment of Gunaikurnai rangers to work on joint management land through a funding agreement with the Victorian Government.
- Supporting community in On-country management decisions and activities.

ECONOMIC DEVELOPMENT

- Establishment of, and facilitative support for Gunaikurnai Enterprises.
- Establishment of the Gunaikurnai Cultural Knowledge Centre (Hub).
- Cultural strengthening initiatives including education and cultural tourism.
- Supporting community micro-business ideas.

Board of Directors

Directors

TROY MCDONALD is the Chair of GLaWAC and the organisations representative on the First Peoples' Assembly of Victoria. Troy currently working for the Department of Health and Human Services (DHHS) as Senior Aboriginal Health Policy Officer rolling out the Victorian Government's Aboriginal Governance and Accountability Framework. Prior to this role, he was an Aboriginal Water Policy Officer in the Department of Environment, Land, Water and Planning (DELWP) and developed co-design models with Traditional Owner groups to establish a Victorian Aboriginal Water Framework.

Troy has a long successful career in the Victorian Public Service since 2001 working across various portfolios in DHHS and DELWP. He has held positions in planning, emergency management, mental health and drugs policy, water management and health policy.

GLENYS WATTS is a proud Gunaikurnai woman living on the traditional land of her ancestors in Eastwood. She was on the negotiation team for the Native Title Claim of the Gunaikurnai for two years and wants to see GLaWAC keep moving forward. She has a background in community development and business governance, having run her own successful business for 11 years and being appointed to Minister-approved boards as well as Aboriginal community-controlled boards. She is currently employed part time by DHHS in Bairnsdale as the Regional Coordinator for Indigenous Family Violence.

Prior to this role, Glenys worked for 15 years in local government managing staff, budgets, developing policies with Traditional Owners for Aboriginal cultural heritage management, as well as facilitating and overseeing the development of the Willum Warrain Aboriginal Gathering Place in Hastings.

PAULA MORGAN is the proud grand-daughter of Merle Thorpe, making her a proud Gunaikurnai woman. Early in her life, she saw many of her family members suffer due to ill health at young ages and decided to study nursing. Paula has been a Registered Nurse for 25 years with most of her nursing being in the Aboriginal health sector. She has spent time nursing in the Northern Territory and Western Australian Aboriginal communities - an experience that is very close to her heart today.

Paula has spent the last 15 years at Lakes Entrance Aboriginal Health Association (LEAHA), initially working as a community nurse and in the later years, as the Chief Executive Officer. She loves working with her community - allowing them to help drive the changes they require to improve health and wellbeing within the local Aboriginal community. Her Elders are her strength and the reason she continues to work hard for these changes.

LISA GIBLIN is a Gunaikurnai woman and lives locally in Lake Bunga. Lisa has extensive experience and knowledge across joint management, conservation land management, cultural heritage and interpretation skills.

Currently a member of the LEAHA Board, Lisa has governance training and is a cultural heritage advisor for the Lake Entrance Football Netball club.

Independent Directors

EWAN WALLER is a proven land, forest and bush fire manager and consultant with 40 years' experience from the field to executive level. Ewan was the former Chief Fire Officer and led the team responsible for forest fire management on public land across Victoria.

Since retiring from this position in 2012, Ewan has established a consultancy and advised state governments, their agencies and companies across Australia on strategic and practical approaches to managing forests and land. This includes management advice to reduce the risk from bush fires and this guiding work has delivered significant change to critical programs to protect assets.

Ewan grew up and continues to live and farm in East Gippsland and brings to the Board a wealth of experience in governance, natural resource management and broader emergency management.

LIBBY DUMMETT has over 20 years' experience in the not-for-profit, financial services, government and philanthropic sectors and is currently part of the executive management team of Community Sector Banking (CBS). CBS is half-owned Bendigo and Adelaide Bank and not-for-profit sector.

She holds a First-Class Honours Degree in Economics from Monash University and is a member of Australian Institute of Company Directors. Libby is also a Non-Executive Director of Trafalgar & District Financial Services Pty Ltd.

Libby's cross sector experience brings a balanced view to her role combining corporate and community led governance skills. Libby lives in West Gippsland and has a strong interest in building sustainable and resilient communities.

Staff

ROGER FENWICK is the CEO of GLaWAC and provides stable and resilient leadership with strong support from the Board of Directors, the Executive Team and many in the community.

GRATTAN MULLETT SNR is a proud Gunaikurnai man and the General Manager Culture. Grattan is responsible for the development of GLaWAC's cultural framework; guiding, leading, educating the cultural presence that is GLaWAC - the history, the present and the future.

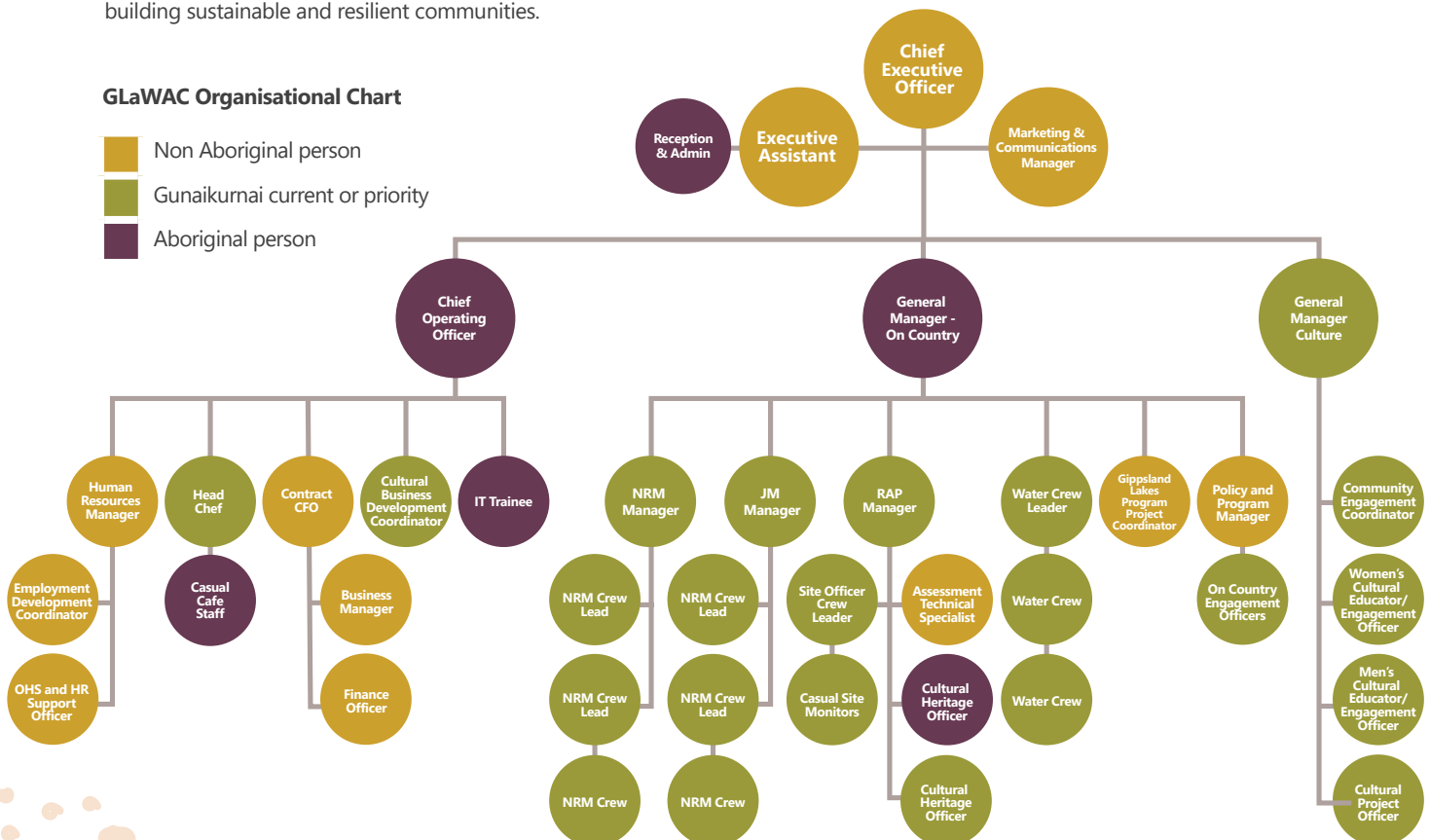
DANIEL MILLER is a proud Yuin man from NSW and the General Manager On Country. Daniel leads the Joint Management, Natural Resource and RAP teams, instilling culture and cultural heritage across Gunaikurnai country. Daniel is responsible for developing policies that will support Traditional Owner values and govern the way others engage with GLaWAC.

MARC HIGGINS is a proud Wiradjuri man from Western NSW and the Chief Operating Officer. Marc ensures GLaWAC meets its legislative requirements and is looking at economic development opportunities that will give back to GLaWAC but more importantly, Community.

GLaWAC has a total of 53 employees, and 40 of these employees are of Aboriginal heritage. There are 40 males and 13 females on staff.

GLaWAC Organisational Chart

- Non Aboriginal person
- Gunaikurnai current or priority
- Aboriginal person



Staff cont.

GLaWAC has a total of 49 employees, and 42 of these employees are of Aboriginal heritage. There are 38 males and 11 females on staff.

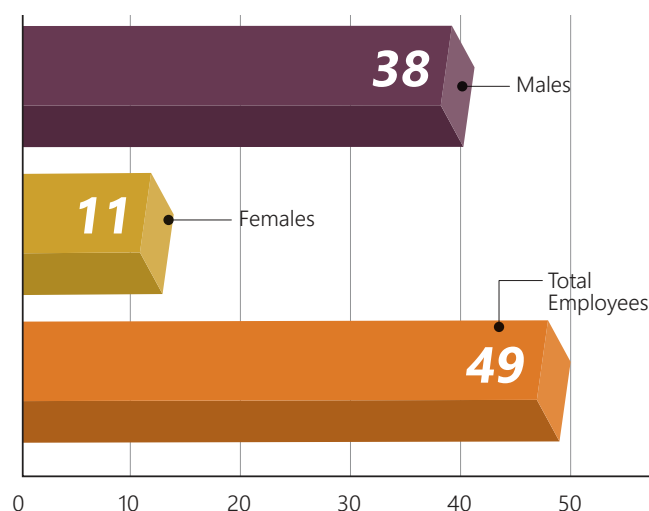
Headcount and Gender Report – Year ending June 2019

Number of Casuals	10	20.41%	Percent of staff are casual
Number of Females	11	22.5%	Percent of staff are female
Number of Males	38	77.5%	Percent of staff are male
Number of Aboriginal Staff	42	85.71%	Percent of staff are of Aboriginal heritage
Total Number of Staff	49	100%	

Head count - end June 2020



Gender Metrics - end June 2020



Membership

Membership of GLaWAC increased throughout the year with 671 members.

Membership benefits include:

- Regular updates about what is happening in the Gunaikurnai community and at GLaWAC via the quarterly GLaWAC News, GLaWAC Facebook page and updates on the GLaWAC website.
- Notification of employment opportunities at GLaWAC.
- Invitations to meetings and family cultural days organised by GLaWAC.
- Gunaikurnai Identity Card which entitles members to fish, take game or fauna, gather firewood and camp on land and waters where the Gunaikurnai have Native Title without the need to obtain a permit or pay fees. There are some exemptions and details are available on the GLaWAC website.
- Access to the Funeral Assistance Program.
- Access to the Community Benefits Program (sponsorships and donations).

Directors' Report

Your directors present this report on the Corporation for the financial year ended 30 June 2020.

DIRECTORS

The names of the directors in office at any time during or since the end of the financial year are:

Director	Appointment Date	Cessation Date
Troy McDonald (Chair)	29 November 2019	November 2021
Glenys Watts	23 November 2018	November 2020
Paula Morgan	23 November 2018	November 2020
Lisa Giblin	November 2019	August 2020
Nick Johnson	August 2020	November 2020
Ewan Waller (Independent Director)	November 2019	November 2020
Libby Dummett (Independent Director)	November 2019	November 2020

The directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

OPERATING RESULTS

The profit of the Corporation for the financial year amounted to \$273,757.

REVIEW OF OPERATIONS

A review of the operations of the Corporation during the financial year and the results of those operations found that during the year, the Corporation continued to engage in its principal activities, the results of which are disclosed in the attached financial statements.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

Gunaikurnai Land and Waters Aboriginal Corporation Board of Directors and current CEO have provided stability for the organisation through the whole of the reportable financial year. No significant changes in the state of Affairs for GLAWAC has occurred.

PRINCIPAL ACTIVITY

The principal activity of Gunaikurnai Land and Waters Aboriginal Corporation (GLaWAC) during the financial year was to manage the land and cultural heritage within Gunaikurnai Country; to build a sustainable business generating income from RAP responsibilities and associated activities and to grow its investments activities.

No significant change in the nature of these activities occurred during the year.

IMPACT OF COVID-19

There have been some programs that COVID-19 has impacted, for example in delivery on ground work and in relation to the performance of the café operations, however management have determined that COVID-19 has not had a material

negative impact on the financial performance or financial position of the entity. Management has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.

EVENTS AFTER THE REPORTING DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Corporation, the results of those operations, or the state of affairs of the Corporation in future financial years.

LIKELY DEVELOPMENTS

Likely developments in the operations of the Corporation and the expected results of those operations in future financial years have not been included in this report, as the inclusion of such information is likely to result in unreasonable prejudice to the Corporation.

ENVIRONMENTAL ISSUES

The Corporations operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

DIVIDENDS PAID OR RECOMMENDED

No recommendation for payment of dividends has been made.

OPTIONS

No options over issued shares or interests in the Corporation were granted during or since the end of the financial year and there were no options outstanding at the end of the financial year.

INDEMNIFICATION OF OFFICER OR AUDITOR

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Corporation.

PROCEEDINGS ON BEHALF OF THE CORPORATION

Aside from that listed below, no person has applied for leave of Court to bring proceedings on behalf of the Corporation or intervene in any proceedings to which the Corporation is a party for the purpose of taking responsibility on behalf of the Corporation for all or any part of those proceedings.

A copy of the auditor's independent declaration is required by s.339-50 of the Corporations (Aboriginal and Torres Strait Islander) Act 2006.

Signed in accordance with a resolution of the Board of Directors:

TROY MCDONALD

GLaWAC Board Chair

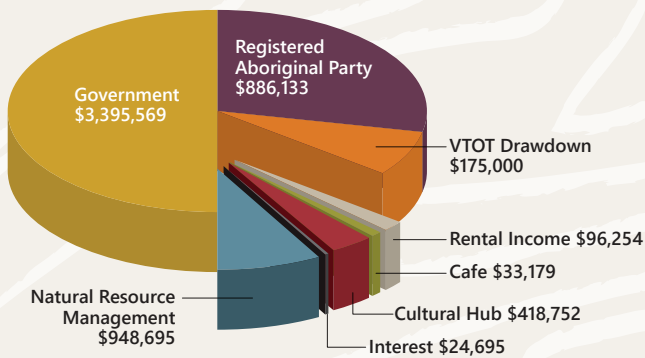


Dated this twenty seventh day of November 2020

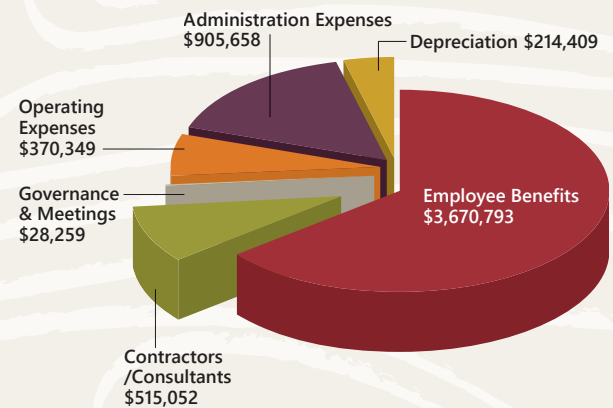
Snapshot of GLaWAC's Financial Status

AS AT 30 JUNE 2020

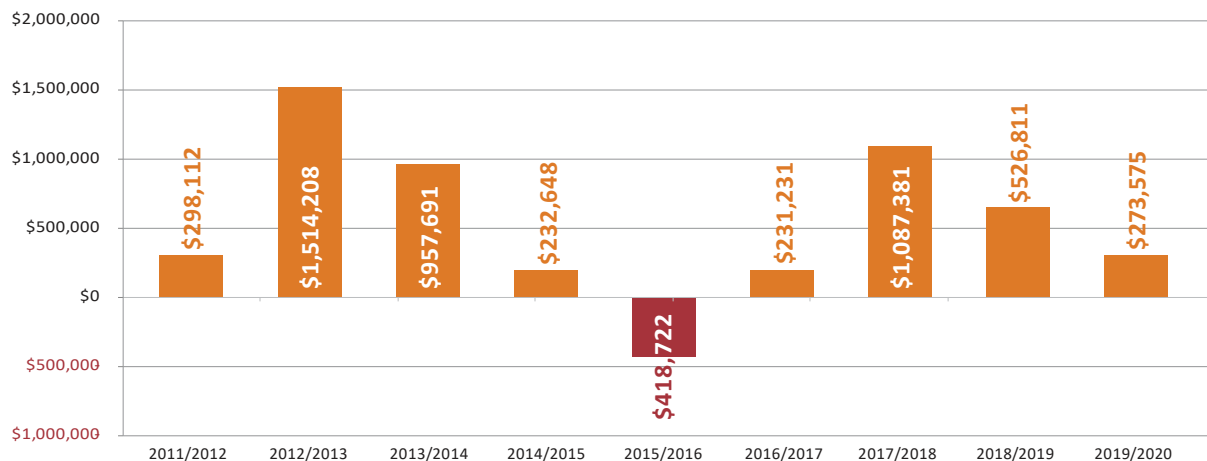
2019/2020 INCOME SOURCE \$5,978,277



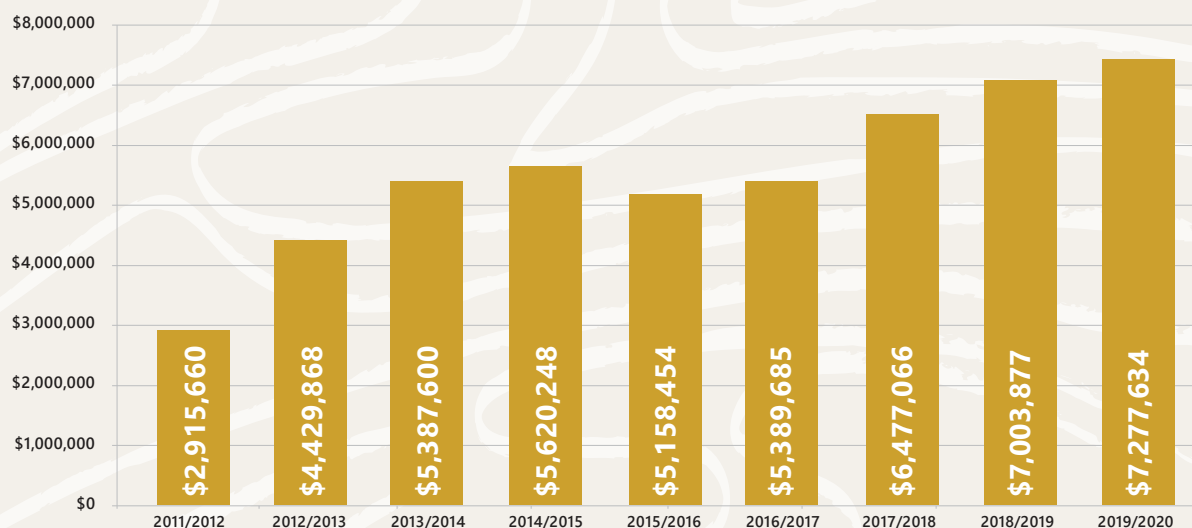
2019/2020 EXPENSES \$5,704,520



YEARLY PROFIT/LOSS



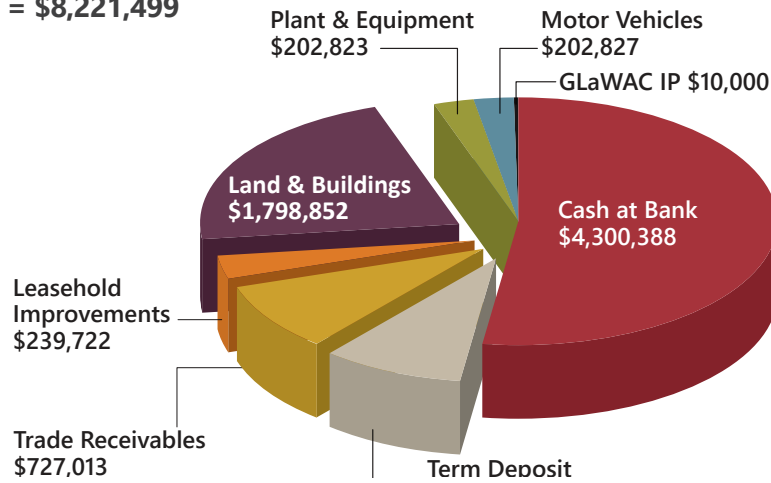
YEARLY BALANCE OF TOTAL EQUITY



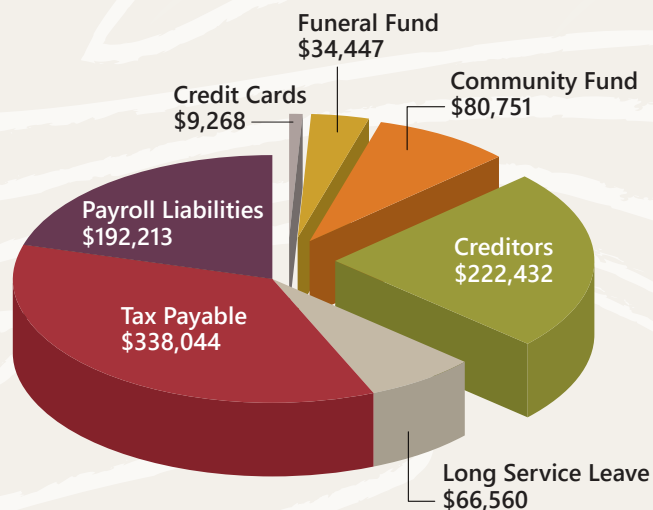
Snapshot of GLaWAC's Financial Status cont.

AS AT 30 JUNE 2020

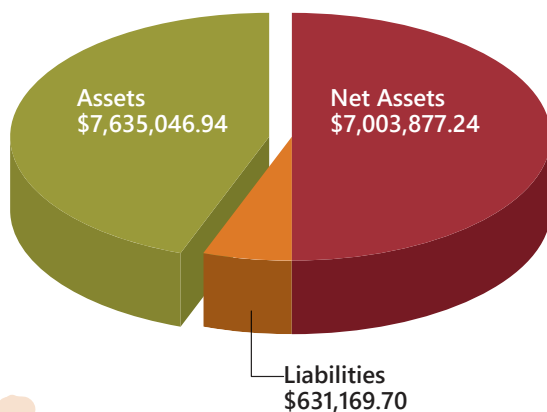
WHAT WE OWN = \$8,221,499



WHAT WE OWE = \$943,718



OUR NET ASSETS = \$7,277,634



PLUS - MONIES HELD IN TRUST

Settlement Trust Fund
\$14,755,450



Gunaikurnai Land and Waters Aboriginal Corporation

AUDITED FINANCIAL STATEMENT

For the year ended 30 June 2020



Statement of Financial Position

AS AT 30 JUNE 2020

	Note	2020 \$	2019 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	5,040,260	4,785,311
Trade and other receivables	4	727,014	304,265
TOTAL CURRENT ASSETS		5,767,274	5,089,576
NON-CURRENT ASSETS			
Property, plant and equipment	5	2,444,226	2,535,471
Intangible assets		10,000	10,000
TOTAL NON-CURRENT ASSETS		2,454,226	2,545,471
TOTAL ASSETS		8,221,500	7,635,047
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	6	613,191	329,531
Trust funds	8	115,200	182,251
Provisions	7	177,199	80,975
TOTAL CURRENT LIABILITIES		905,590	592,757
NON-CURRENT LIABILITIES			
Provisions	7	38,276	38,413
TOTAL NON-CURRENT LIABILITIES		38,276	38,413
TOTAL LIABILITIES		943,866	631,170
NET ASSETS		7,277,634	7,003,877
EQUITY			
Accumulated surplus		7,277,634	7,003,877
TOTAL EQUITY		7,277,634	7,003,877

Statement of Comprehensive Income

FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020 \$	2019 \$
Revenue	2	5,978,277	5,001,810
Employee benefits expense		(3,670,793)	(2,927,615)
Contractors and consultants		(515,052)	(215,081)
Governance and meeting expenses		(28,259)	(105,167)
Operating expenses		(370,349)	(356,083)
Administration expenses		(905,658)	(674,047)
Depreciation expense		(214,409)	(197,006)
Surplus/(deficit) before income tax		273,757	526,811
Income tax expense	1(a)	-	-
Surplus/(deficit)		273,757	526,811
Other comprehensive income		-	-
Total comprehensive income		273,757	526,811

Statement of Changes in Equity

FOR THE YEAR ENDED 30 JUNE 2020

	Note	Accumulated Surplus/ (Deficit) \$	Total \$
Balance at 1 July 2018		6,477,066	6,477,066
Surplus/(deficit) for the year		526,811	526,811
Balance at 30 June 2019		7,003,877	7,003,877
Balance at 1 July 2019		7,003,877	7,003,877
Surplus/(deficit) for the year		273,757	273,757
Balance at 30 June 2020		7,277,634	7,277,634

Statement of Cash Flows

FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020 \$	2019 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from grants and customers		6,305,374	5,376,665
Payments to suppliers and employees		(5,884,905)	(4,679,128)
Interest received		24,695	33,370
Net cash provided by/ (used in) operating activities	9	445,164	730,907
CASH FLOWS FROM INVESTING ACTIVITIES			
Movement in trust funds		(67,051)	(55,272)
Proceeds from sale of property, plant and equipment		-	5,573
Payment for property, plant and equipment		(123,164)	(297,062)
Net cash provided by/ (used in) investing activities		(190,215)	(346,761)
Net increase/ (decrease) in cash and cash equivalents		254,949	384,146
Cash and cash equivalents at beginning of financial year		4,785,311	4,401,165
Cash and cash equivalents at end of financial year	3	5,040,260	4,785,311

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements cover Gunaikurnai Land and Waters Aboriginal Corporation as an individual entity. Gunaikurnai Land and Waters Aboriginal Corporation is a company limited by guarantee, incorporated and domiciled in Australia.

BASIS OF PREPARATION

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and under the Corporations (Aboriginal and Torres Strait Islander) Act 2006 (CATSI Act). The entity is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

(A) INCOME TAX

The company is exempt from tax for income tax purposes.

(B) PROPERTY, PLANT AND EQUIPMENT

PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment is measured at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of property, plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present. The recoverable amount is assessed as the depreciated replacement cost of an asset.

DEPRECIATION

The depreciable amount of all fixed assets are depreciated over their useful lives from the time the asset is held ready for use.

The depreciation rates and method used for each class of depreciable assets are:

Buildings	2.5% Prime cost
Leasehold improvements	2.5% to 20% Diminishing value
Plant and equipment	20% to 100% Diminishing value
Motor vehicles	25% Diminishing value

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit or loss in the period in which they occur.

(C) LEASES

The entity assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

A single recognition and measurement approach is applied for all leases, except for short-term leases and leases of low-value assets. Where applicable to the entity, it recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

RIGHT-OF-USE ASSETS

Right-of-use assets are recognised at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

SHORT TERM LEASES AND LEASES OF LOW VALUE ASSETS

The short-term lease recognition exemption is applied to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered to be low value. Lease payments on short-term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

PEPPERCORN LEASE AGREEMENT

The entity has a peppercorn sublease that have significantly below-market terms and conditions relating to the property at 27 Scriveners Road, Kalimna West. The peppercorn lease exemption applies and the value of the lease is not included in lease liabilities. The annual base rental amount agreed is \$1 (plus GST) and expires in 31 May 2021, with options to extend the term to 31 May 2023 unless terminated earlier.

(D) FINANCIAL INSTRUMENTS

INITIAL RECOGNITION AND MEASUREMENT

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately.

CLASSIFICATION AND SUBSEQUENT MEASUREMENT OF FINANCIAL ASSETS

Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price in, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

For the purpose of subsequent measurement, financial assets are classified into amortised costs.

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONT.

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as fair value through profit or loss (FVPL)):

- they are held within a business model whose objective is to hold the financial assets and collect its contractual cash flows
- the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The entity's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments.

FINANCIAL LIABILITIES

Non-derivative financial liabilities are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

IMPAIRMENT

AASB 9's impairment requirements use more forward looking information to recognize expected credit losses - the 'expected credit losses (ECL) model'. The entity considers a broader range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that affect the expected collectability of the future cash flows of the instrument. Measurement of the expected credit losses is determined by a probability-weighted estimate of credit losses over the expected life of the financial instrument.

DERECOGNITION

Financial assets are derecognised where the contractual right to receipt of cash flows expires or the asset is transferred to another party, whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are discharged, cancelled or expire. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(E) IMPAIRMENT OF ASSETS

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

(F) EMPLOYEE PROVISIONS

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to the end of

the reporting period. Employee benefits that are expected to be settled within one year of the end of the reporting period have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and related on-costs and the probability that the employee may not satisfy any vesting requirements. The estimated cash outflows are discounted using market yields on national government bonds with maturity terms that match the expected timing of cash outflows.

Obligations for long term employee benefits are classified as non-current except where there is no unconditional right to defer payment, in which case they are presented as current.

(G) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(H) TRADE AND OTHER RECEIVABLES

Accounts receivable and other debtors include amounts due from customers for events, services, and goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially measured at fair value and subsequently measured at amortised cost, less any provision for impairment.

(I) REVENUE RECOGNITION

The Company has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058) using the cumulative effective method of initially applying AASB 15 and AASB 1058 as an adjustment to the opening balance of equity at 1 July 2019. Therefore, the comparative information has not been restated and continues to be presented under AASB 118: Revenue and AASB 1004: Contributions. The details of accounting policies under AASB 118 and AASB 1004 are disclosed separately since they are different from those under AASB 15 and AASB 1058, and the impact of changes is disclosed in Note 1(n) in the current year.

OPERATING GRANTS, DONATIONS AND BEQUESTS

When the Company receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance to AASB 15.

When both these conditions are satisfied, the corporation:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONT.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the corporation:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the corporation recognises income in profit or loss when or as it satisfies its obligations under the contract.

CAPITAL GRANT

When the company receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards. The company recognises income in profit or loss when or as the company satisfies its obligations under terms of the grant.

INTEREST INCOME

Interest income is recognised using the effective interest method.

IN THE COMPARATIVE PERIOD

Revenue from the sale of goods and rendering of a service is recognised upon the delivery of the goods or service to the customer.

Donations, fundraising revenue and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

(J) GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office.

Receivables and payables in the statement of financial position are shown inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

(K) ACCOUNTS PAYABLE AND OTHER PAYABLES

Accounts payable and other payables represent the liabilities outstanding at the end of the reporting period for goods and services received by the entity during the reporting period that remain unpaid. The balance is recognised a current liability with the amounts normally paid within 30 days of recognition of the liability.

(L) CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The entity evaluates estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

KEY JUDGMENTS

PERFORMANCE OBLIGATIONS UNDER AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/ type, cost/ value, quantity and the period of transfer related to the goods or services promised.

(M) ECONOMIC DEPENDENCE

Gunaikurnai Land and Waters Aboriginal Corporation is dependent on funding from State Government Victoria - Department of Environment, Land, Water and Planning for the majority of its revenue used to operate the business. At the date of this report the Board of Directors have no reason to believe the Government will not continue to support Gunaikurnai Land and Waters Aboriginal Corporation.

(N) NEW AND AMENDED ACCOUNTING STANDARDS ADOPTED BY THE COMPANY

During the year, the company applied new accounting standards AASB 15: Revenue from Contracts with Customers, AASB 16: Leases and AASB 1058: Income of Not-for-Profit Entities. All new standards have been applied prospectively and prior year comparatives have not been restated.

There no impact on adopting AASB 15, AASB 16 and AASB 1058.

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	\$	\$
NOTE 2: REVENUE		
DELWP Foundation Income	363,328	208,023
Government contributions - Operating	1,752,871	2,453,755
Victorian Traditional Owners Trust - Drawdown	175,000	-
Marketing and Commission	379,355	59,944
Cultural Hub	418,752	245,572
Water Grant - DELWP	362,529	240,000
Registered Aboriginal Party - RAP	886,133	845,453
Natural Resource Management - NRM	948,695	855,698
Other revenue	189,069	58,956
Government Stimulus & Subsidies	477,850	-
Interest received	24,695	33,370
Profit on sale of non-current assets	-	1,039
Total revenue	5,978,277	5,001,810
Revenue can be summarised as follows:	973,390	
Revenue from contracts with customers	5,004,887	
Other revenue	5,978,277	
NOTE 3: CASH AND CASH EQUIVALENTS		
Cash at bank and on hand	5,040,260	4,785,311
NOTE 4: TRADE AND OTHER RECEIVABLES		
Trade receivables & others	529,034	345,826
Less: Provision for doubtful debts	(1,870)	(41,561)
Accrued revenue	199,850	-
	727,014	304,265
NOTE 5: PROPERTY, PLANT AND EQUIPMENT		
Land and building at cost	1,949,278	1,949,278
Less accumulated depreciation	(150,425)	(122,243)
	1,798,853	1,827,035
Leasehold improvements at cost	356,234	307,458
Less accumulated depreciation	(116,512)	(68,324)
	239,722	239,134
Plant and equipment at cost	538,431	464,043
Less accumulated depreciation	(335,607)	(265,176)
	202,824	198,867
Motor vehicles at cost	705,124	705,124
Less accumulated depreciation	(502,297)	(434,689)
	202,827	270,435
Total property, plant and equipment	2,444,226	2,535,471

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2020

NOTE 5: PROPERTY, PLANT AND EQUIPMENT (CONTD)

Movements in carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and buildings	Leasehold improve	Plant & Equipment	Motor Vehicles	Total
	\$	\$	\$	\$	\$
Balance at the beginning of the year	1,827,035	239,134	198,867	270,435	2,535,471
Additions	-	48,776	74,388	-	123,164
Disposals	-	-	-	-	-
Depreciation expense	(28,182)	(48,188)	(70,431)	(67,608)	(214,409)
Balance at the end of the year	1,798,853	239,722	202,824	202,827	2,444,226

NOTE 6: TRADE AND OTHER PAYABLES

	2020	2019
	\$	\$
<i>Unsecured liabilities:</i>		
Trade creditors & accruals	73,821	85,085
GST liability	275,494	126,169
PAYG payable	41,113	94,358
Superannuation payable	21,438	23,919
Unearned revenue	201,325	-
	613,191	329,531

NOTE 7: PROVISIONS

CURRENT

Annual leave	148,915	80,975
Long service leave	28,284	-
	177,199	80,975

NON-CURRENT

Long service leave	38,276	38,413
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NOTE 8: TRUST FUNDS

Gift Funding	1,892	1,240
Funeral fund	34,448	66,054
Scholarship fund	78,860	114,957
Total Trust funds	115,200	182,251

NOTE 9: CASH FLOW INFORMATION

Cash in the statement of cash flows is reconciled to the statement of financial position

Cash and cash equivalents	5,040,260	4,785,311
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Reconciliation of cash flows from operating activities

Surplus/(deficit) after income tax	273,757	526,811
Depreciation and amortisation	214,409	197,006
(Profit)/loss on sale of plant and equipment	-	(1,039)
Decrease/(increase) in trade and other receivables	(422,749)	(79,524)
Increase/(decrease) in trade and other payables	283,660	48,653
Increase/(decrease) in provisions	96,087	39,000
Net cash provided by/(used in) operating activities	445,164	730,907

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2020

NOTE 10: CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There are no contingent assets or contingent liabilities at balance date.

NOTE 11: EVENTS AFTER THE REPORTING PERIOD

Other than the impact of COVID-19, there have been no events after the reporting period requiring disclosure.

NOTE 12: KEY MANAGEMENT PERSONNEL COMPENSATION

Any person having the authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including committee members, is considered key management

The totals of remuneration paid to key management personnel of the entity during the year are as follow

	2020	2019
	\$	\$
Key management personnel compensation	575,181	322,100

NOTE 13: OTHER RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions, no more favourable than those available to other persons, unless otherwise stated.

	2020	2019
	\$	\$
East Gippsland Catchment Management Authority		
Funding received for various projects	-	291,606
Gunaikurnai Traditional Owner Land Management Board		
Funding received for joint management plan	51,345	100,000

NOTE 14: FINANCIAL RISK MANAGEMENT

The entity's financial instruments consist mainly of deposits with banks, loans to related entities, accounts receivable and payable.

The carrying amounts for each category of financial instruments are as follows:

	2020	2019
	\$	\$
Financial assets		
Cash and cash equivalents	5,040,260	4,785,311
Receivables	727,014	304,265
Total financial assets	5,767,274	5,089,576
Financial liabilities		
Trade and other payables	613,191	329,531
Trust funds	115,200	182,251
Total financial liabilities	728,391	511,782

NOTE 15: MEMBERS GUARANTEE

The entity is incorporated under the *Corporations (Aboriginal Torres Strait Islander) Act 2006* and is a corporation limited by guarantee. If the corporation is wound up, the constitution states that the distribution of surplus asset must not be made to any other member or to any person to be held on trust

NOTE 16: CORPORATION DETAILS

The registered office and principal place of business of the entity is:
27 Scriveners Road (Forestec)
Kalimna West Vic 3909

NOTE 17: IMPACT OF COVID-19

Vu to provide brief wording

Notes to Financial Statements

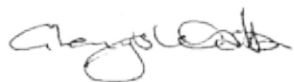
FOR THE YEAR ENDED 30 JUNE 2020

GUNAIKURNAI LAND and WATERS ABORIGINAL CORPORATION DIRECTORS' DECLARATION FOR THE YEAR ENDED 30 JUNE 2020

The directors of the company declare that:

1. The financial statements and notes are in accordance with the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and:
 - (a) comply with Australian Accounting Standards - Reduced Disclosure Requirements; and
 - (b) give a true and fair view of the financial position of the corporation as at 30 June 2020 and of its performance for the year then ended.
2. In the directors' opinion there are reasonable grounds to believe that the corporation will be able to pay its debts as and when they fall due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Name: Glenys Watts

Position: GLaWAC Board Director



Name: Paula Morgan

Position: GLaWAC Board Director

Date: 10 November 2020

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2020



INDEPENDENT AUDITOR'S REPORT

To the Members of Gunaikurnai Land and Waters Aboriginal Corporation

Opinion

We have audited the accompanying financial report of Gunaikurnai Land and Waters Aboriginal Corporation ("the Entity"), which comprises the statement of financial position as at 30 June 2020, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and directors' declaration.

In our opinion, the financial report of Gunaikurnai Land and Waters Aboriginal Corporation is in accordance with the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Entity's financial position as at 30 June 2020 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Directors for the Financial Report

The directors of the Entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and the *Australian Charities and Not-for-profits Commission Act 2012*, and for such internal control as the directors determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2020



Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

A handwritten signature in dark ink, appearing to read 'JA Brook'.

Justin Brook
Director
GippsAudit Pty Ltd

Date: 10 November 2020
Place: Sale





GUNAIKURNAI LAND AND WATERS ABORIGINAL CORPORATION (GLaWAC)

ANNUAL REPORT 2019-2020

GUNAIKURNAI LAND AND WATERS ABORIGINAL CORPORATION

Forestec, 27 Scriveners Road
Kalimna West, Victoria, 3909
Ph: 03 5152 5100
Fax: 03 5152 1666
reception@glawac.com.au
www.gunaikurnai.org

