



GUNAIKURNAI LAND AND WATERS ABORIGINAL CORPORATION (GLAWAC)

ANNUAL REPORT 2018-2019



About this Report

THIS ANNUAL REPORT DOCUMENTS HOW THE GUNAIKURNAI LAND AND WATERS ABORIGINAL CORPORATION (GLAWAC) PERFORMED ON BEHALF OF ITS MEMBERS DURING THE 2018-2019 YEAR.



GUNAIKURNAI LAND AND
WATERS ABORIGINAL
CORPORATION

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GippsAudit Pty Ltd – Trading as DMG Audit & Advisory has independently audited the financial report and concludes that it presents fairly, in all material aspects, the financial position of GLaWAC as at 30 June 2019.

For further information on the 2018-2019 Annual Report, contact GLaWAC on 03 5152 5100 or reception@glawac.com.au



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The Gunaikurnai

“We are the Gunaikurnai, the First People of our Country. The future we seek is one where Gunaikurnai stands proud and strong, where our people have strong connections to their culture and Country, where our business and relationships are based on solid foundations, and where we are self-sufficient and highly respected. In our future, our mob is united – the five clans of Gunaikurnai working together to support each other.

We are recognized as Traditional Owners over approximately 1.33 million hectares in Gippsland, including 200 metres of off-shore sea territory.

Our country spans from Warragul in the west to the Snowy River in the east, and from the Great Divide in the north to the coast in the south.”

THERE ARE FIVE CLANS THAT MAKE UP THE GUNAICKURNAI COMMUNITY¹:

- **The Brabralung people of Central Gippsland**
- **The Brayakaulung people around the current site of Sale**
- **The Brataualung people in South Gippsland**
- **The Tatungalung people near Lakes Entrance on the coast**
- **The Krautungalung people near the Snowy River.**

¹GLaWAC respects that interpretation and spelling of these names varies.

The Elders Council

The Elders Council comprises Elders who are members of GLaWAC and appointed by the descendants of each identified Apical Ancestor². The Elders Council come together twice a year and provide critical cultural leadership to the organisation.

²There are 25 Gunaikurnai Apical Ancetors registered in the Native Title Consent Determination.



ELDERS COUNCIL MEETING, OCTOBER 2019 – Left to right
BACK: Charmaine Singleton, Glenys Watts, Lee-Anne Eddington, Aunty Gwen McGregor, Aunty Lena Morris (Chair), Aunty Maria Harrison, Julie Mongta, Aunty Beryl Booth

FRONT: Aunty Gwen Atkinson, Aunty Fay Voss, Aunty Margaret Donnelly, Aunty Madge Siely

GLaWAC ACKNOWLEDGES THE CONTRIBUTION OF THE ELDERS COUNCIL:

Aunty Gwen Atkinson
Aunty Beryl Booth
Aunty Deanna Campbell
Aunty Margaret Donnelly
Aunty Shirley Foster
Aunty Maria Harrison
Aunty Gwen McGregor
Julie Mongta
Aunty Lena Morris (Chair)
Aunty Rachel Mullett
Aunty Madge Siely
Charmaine Singleton
Aunty Betty Solomon
Aunty Glenis Solomon
Aunty Olive Stevens
Uncle Colin Thomas
Aunty Fay Voss

GLaWAC would like to acknowledge the passing of Elder, Aunty Glenis Solomon and her invaluable involvement on the Elders Council over many years.



Chair's Foreword

I am pleased to present the Gunaikurnai Land and Waters Aboriginal Corporation (GLaWAC) Annual Report for 2018-2019.

This is our second full year of operations since the Board took over from the Special Administrator and we are going from strength to strength. GLaWAC has been working hard on your behalf to consolidate your corporation and map out a way forward that is focused on supporting members and families to connect back to Country, and culture and seek an independent business future.

We have one of the oldest living cultures in the world. We are the First People of our Country, with many of us living and working on our Country. We respect our Elders and want our young people to feel like they belong to a proud and strong mob, and to share our collective cultural knowledge with future generations.

GLaWAC represents the Gunaikurnai people and our aspirations for Native Title, cultural heritage, land, water and natural resource management. GLaWAC's success lies in the Gunaikurnai community feeling connected to the corporation and being involved in work that it does on behalf of our members. There are many ways for you to be involved in GLaWAC: on our Elders Council; on our Board and Sub-Committees; on our Youth Council; as a staff member; sharing your stories with our Cultural Hub team; attending our events and gatherings.

This year, I step down as Chairperson of GLaWAC in the knowledge that I am leaving the corporation in a strong position culturally and financially. It is time for another person to step up and lead the Board on the next stage in our journey towards self-determination.

I thank my fellow Board members for their leadership and guidance. We have achieved much to be proud of and we need to continue to set our

aspirations for our people high. On behalf of the Board, I thank our CEO Roger Fenwick, the Executive Team and staff at GLaWAC. Once again, their efforts have been outstanding. Finally, I acknowledge our Elders past, present and emerging who provide us with cultural guidance and support.

BRIAN STEVENS
Chair, GLaWAC



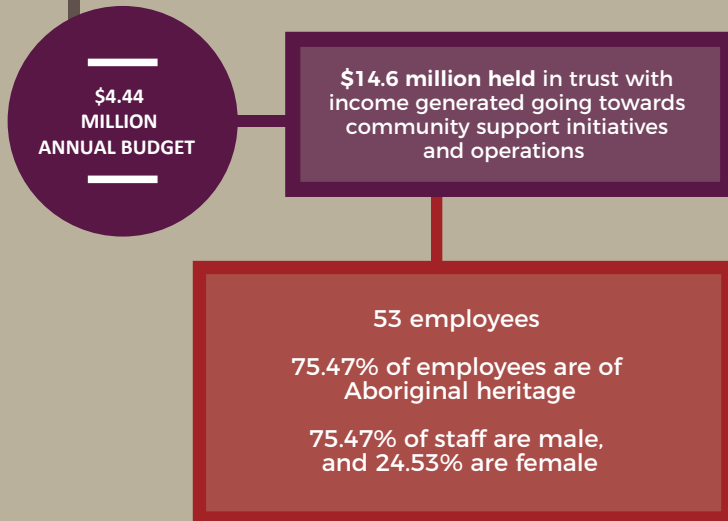


GLaWAC - A

Our response

Whole-of-C

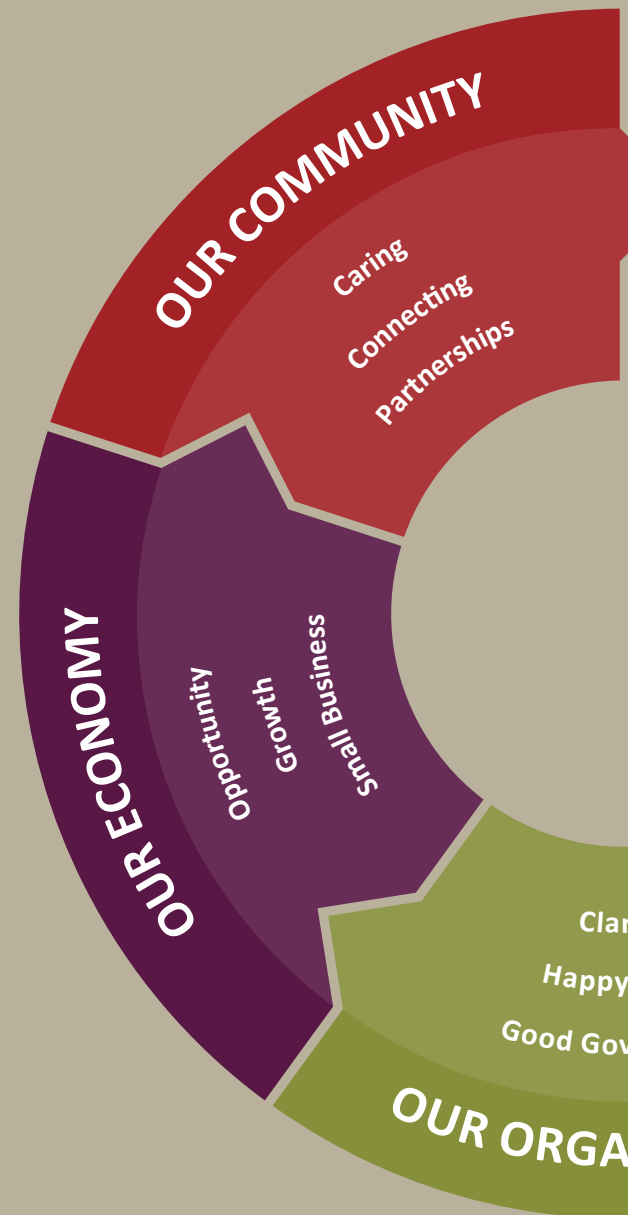
OUR ORGANISATION



OUR COMMUNITY



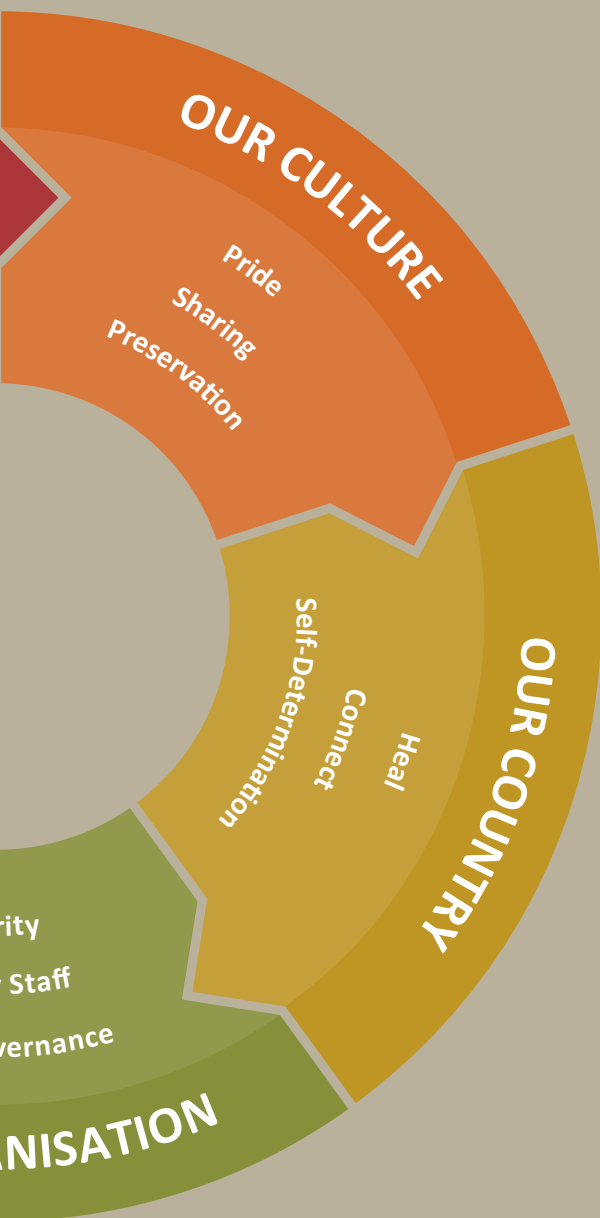
* GLaWAC respects that interpretation and spelling of these names varies



There are five clans which make up the Gunaikurnai community

679 MEMBERS

At a Glance Response to the Country Plan



GLaWAC currently has 679 members (in June 2019)

OUR COUNTRY

The Gunaikurnai people are recognised as the Traditional Owners of over 1.33 million hectares of land (including 200 metres of offshore sea territory)

**1.33
MILLION**

VICTORIA

AUSTRALIA

**46,000
HECTARES**

Our country spans from Warragul in the west to the Snowy River in the east, and from the Great Divide in the north to the coast in the south

Aboriginal Title over 10 areas of land spanning around 46,000 hectares



Chief Executive Officer's Message

I acknowledge and pay my respects to the Elders, past, present and emerging, and all Gunaikurnai community. I pay my respects for the loss of some community members through the year.

Last year the Board set clear strategic priorities for GLaWAC, and they remain our priorities for the coming year. Outlined below are some of the key achievements and there are further achievements listed throughout this report.

As CEO of your corporation, it is my job to make sure that we have the right people in the right jobs. This year has seen our workforce grow from 39 to 53. A total of 40 of the staff are of Aboriginal heritage. Grattan Mullett Snr is part of the Executive Team and responsible for the development of GLaWAC's cultural framework. We now have a Chief Operating Officer to ensure that we meet our legislative requirements and look at economic development opportunities to continue growing your assets and employing more Gunaikurnai people.

We have three Gunaikurnai managers – Russell Mullett, Robbie Farnham and Nigel Pearce leading the Registered Aboriginal Party, Joint Management and Natural Resource Management Teams. We have strong Aboriginal women in our workforce who motivated and passionate about sharing the cultural knowledge, and we have recruited expertise in policy development and implementation and strategic communications.

We have achieved a great deal and I take this opportunity to thank my Executive Team and staff for their hard work, support and friendship.

I also thank the Elders and our wonderful Board of Directors who have shown continued leadership on behalf of all members.

It is my privilege to share with you some of GLaWAC's great achievements of 2017-2018 and look forward to keeping you updated on our progress.

ROGER FENWICK

Chief Executive Officer

| <i>Our priorities</i> | <i>Our achievements this year</i> |
|--|--|
| Supporting and engaging our members. | <ul style="list-style-type: none"> • Our membership has grown from 620 last year to 679 this year. • We held community events on Country including the Women's Day at the Den of Nargun and the Art Excursion to Mount Hotham. • We continue to support our members through the Community Benefit Fund and the Funeral Assistance Fund. • We held a Deadly Health Day for staff that was supported by GEGAC and staff from its medical and dental teams and Tanderra Alcohol and Drug Service, as well as staff from LEAHA and YooWINNA Wurnalung Aboriginal Healing Services. |
| Reviewing our Settlement Agreement to seek improvements. | <ul style="list-style-type: none"> • We have made good progress on the review of the Recognition and Settlement Agreement (RSA) and expect to negotiate with the State this year about changes to the RSA Package. • Joint Management team growth is continuing. • GLaWAC directly appoints its members to the GKTOLMB. |
| Protecting and building on Native Title rights. | <ul style="list-style-type: none"> • We entered into several agreements under the Native Title Act 1993 for the grant of exploration and prospecting licences on Gunaikurnai country. The grant of these licences does not extinguish native title. An exploration licence allows a company to look for mineral resources within the licence area. It permits some ground disturbance such as drilling but does not allow any mining for commercial purposes. A prospecting licence is similar but for small-scale explorers. |
| Delivering our contracted works. | <ul style="list-style-type: none"> • Our On Country Team continues to deliver contracted work at a very high standard, working alongside our Joint Management partners, local Landcare groups, the Catchment Management Authorities and Greening Australia. |
| Celebrating and practicing culture through events on country. | <ul style="list-style-type: none"> • We continue to pass on our customs and traditions across generations through our songs, our dances and our stories, and bringing our mob together on country. |
| Securing partnerships with other Aboriginal Organisations. | <ul style="list-style-type: none"> • We continue to strengthen our partnerships with community through the Gippsland Aboriginal Community Controlled Health Organisations (ACCHOs), with government and other bodies through the Gippsland Environmental Agencies (GEA), and with the business community through our Memorandum of Understanding (MoU) with the Kinaway Chamber of Commerce. |
| Growing Gunaikurnai employment and leadership skills at GLaWAC. | <ul style="list-style-type: none"> • 40 out of 53 of our employees are of Aboriginal Heritage. • Leadership training was undertaken by Board, Executive and Managers. • Many of our staff undertook formal training and received qualifications in Conservation and Land Management, Aboriginal Cultural Heritage Management and Government Investigations, as well as informal training for the RAP team working alongside internationally-recognised archaeologists. |
| Securing our Cultural and Business Governance. | <ul style="list-style-type: none"> • This remains a priority for the Board and CEO and we have made significant progress. |

Achievements for 2018-2019

Our community

A STRONG, HAPPY, HEALTHY MOB.

“The well-being of our mob is our top priority. More than just physical health and security, it is about being respected, having stable employment and housing, and maintaining a strong spiritual connection with our Country and our ancestors. We can be healthy if our Country is looked after, and we can be strong if our living culture is thriving.”

(Gunaikurnai Whole-of-Country Plan)



Anne-Maree, Christine Johnson and Aunty Rachel Mullett at Wattle Point.

ACHIEVEMENTS:

- The Elders Council met with the Board of Directors and CEO in November 2018 and April 2019 and joined the Directors and staff at the two-day staff retreat at Wattle Point in June 2019. The Elders Council was established by GLaWAC to make sure our respected elders continue to be involved in our strategic and cultural decision-making, and the Council provides important leadership to both GLaWAC and the broader Gunaikurnai community.
- GLaWAC held several Treaty events to give community the opportunity to find out more and get involved in the Treaty negotiations with the government. The first event was a Treaty Workshop in Melbourne in February 2019 with Karen Diver, former adviser on Native American Affairs to the Obama Administration. The second was the Elders' Gathering at Wattle Point in June 2019.
- Nicky Moffatt and Paula Martin completed their Certificate IV in Government Investigations. Over time, GLaWAC aims to have staff who can conduct cultural heritage compliance work across the settlement area.
- Ten staff completed their Certificate III in Conservation and Land Management, delivered by Federation Training at the Forestec Campus. Training was undertaken over a seven-month period.
- Four of our staff also received their Five-Year Service Certificates: Mick Farnham, Grattan Mullett Jnr and Nigel Pearce.

- Several staff achieved their Rail Industry Worker Cards and White Cards, both national qualifications. Qualified staff can now work on the proposed rail projects for the Morwell to Warragul and Traralgon to Bairnsdale lines and work safely in the construction industry.
- Through the Community Support Fund, GLaWAC provided over \$19,000 including a donation to GEGAC towards the Mr & Mrs NAIDOC event as well as a contribution towards attendance at overseas sporting events, cultural performances, a school exchange and the purchase of tools for a plumbing apprenticeship.



Right: L-R: Grattan Mullett, Glenys Watts, Paul Harrison, Nicky Moffatt and Alice Pepper attended the Treaty Workshop with Karen Diver (centre).

Our culture

PROTECTING AND PRACTISING OUR CULTURE. A STRONG FOCUS ON LEARNING.

"We have one of the oldest cultures in the world and that culture has been passed on through many generations. Our culture is embedded in our Country, which is vital to our identity. Our stories and songlines link us to our ancestors, who travelled across the Country practicing the customs that make us Gunaikurnai."

(Gunaikurnai Whole-of-Country Plan)

ACHIEVEMENTS:

- GLaWAC supports monthly cultural learning days for our staff and invites the local community to as many of these events as possible. A highlight in November 2018 was the visit to the Ian Potter Centre, NGV Australia and a guided tour of the Indigenous art collection and the First Australians exhibition. Staff also visited Bunjilaka Aboriginal Cultural Centre at Melbourne Museum and enjoyed a guided tour of the Koorie Heritage Trust in Federation Square.
- Other cultural learning days were on Country and included a kayaking trip from Toorloo Arm to Lake Tyers with staff following the traditional travelling routes of the old people, a boat trip to Sperm Whale Head and the Art Inspiration Excursion to Mount Hotham that were attended by staff and community members.
- In March 2019, GLaWAC hosted Woorara Wanik Waring: Mountain pathway to the sea, its inaugural Art Show. Over 590 people visited Forestec to see the 102 artworks on display and 23 artworks were sold. Alice Pepper's possum skin Message Cloak, 'High Country, Low Country', the winner of the Mount Hotham sponsored category, was purchased by Gippsland Art Gallery and is now part of their permanent collection of Aboriginal works.
- GLaWAC provided a total of 97 Welcome to Country and 27 Smoking ceremony requests across Gunaikurnai RAP and Native Title area. These activities were performed and delivered by internal GLaWAC team and a combination of external Gunaikurnai members who respectfully represented GLaWAC through these events.
- An audit of Canoe Trees and Grinding Groves across the RAP area was commenced.



Top: Roger Fenwick and Daniel Miller at NGV Australia.

ART SHOW PRIZE WINNERS: *Top left:* Logan Hudson - 1st Prize Children's Category Years 0 - 12. *Top right:* Ronan Hudson - 1st Prize Children's Category Years 13-18. *Bottom left:* Alan Solomon - People's Mountain - 3rd Prize Mount Hotham Category. *Bottom right:* Alice Pepper - The Message Cloak, High-Country Low Country, 1st Prize Mount Hotham Sponsored Category.

Our country

THE RIGHT TO USE, MANAGE AND CONTROL OUR RESOURCES. RESPECT AS TRADITIONAL OWNERS OF OUR COUNTRY. HEALTHY COUNTRY.

"We want a strong and productive relationship with government and other partners, for the benefit of our mob and the broader community."

We want to be genuinely engaged in a meaningful and respectful way, as Gunaikurnai people – able to negotiate on equal terms to establish our rightful place in the broader Gippsland community."

(GUNAIKURNAI WHOLE-OF-COUNTRY PLAN)

ACHIEVEMENTS:

- The Gunaikurnai & Victorian Government Joint Management Plan was approved by the Minister for Energy, Environment and Climate Change in July 2018 and a launch was held at the Knob Reserve in September 2018 and attended by the Gunaikurnai community, Elders, the GLaWAC and GKTOLMB Board, GLaWAC members, the Minister, our partner agencies and key stakeholders.
- Working alongside Parks Victoria staff, GLaWAC's JM Crew have increased their understanding of day-to-day and long-term park management and planning and taken a clear step towards self-determination.
- Over 80,000 trees were planted by GLaWAC's NRM Crew. The Crew worked alongside volunteers with their local Landcare groups, staff from the Catchment Management Authorities, Trust for Nature, Greening Australia, Parks Victoria and with Indigenous Design at Gippsland Water's Dutson Downs property.
- Community consultation was undertaken on Draft Lake Tyers Camping and Access Strategy and GLaWAC's JM Rangers worked with Parks Victoria rangers to install interpretative signage at Lake Tyers and a BBQ at Cherry Tree Day Visitor Area.
- The Memorandum of Understanding between GLaWAC and Monash Indigenous Studies Centre signed in early 2019 continue to provide the RAP Team with the opportunity



to work alongside archeologists and to share cultural knowledge. Examples of work undertaken include the excavation of a rock shelter in Mitchell River National Park and wall stabilisation at Cloggs Cave, Buchan.

- Aunty Lena Morris signed the third Memorandum of Understanding (MoU) with the West Gippsland Catchment Management Authority (CMA) on behalf of GLaWAC in April 2019.
- The Gunaikurnai Aboriginal Water Project commenced with Uncle Lloyd Hood and Tim Paton working from the West Gippsland CMA office in Traralgon. The project is about preserving and maintaining culture, connection and the wellbeing of the waterways.
- Cultural Heritage Assessments were undertaken along the VLine rail tracks from Warragul to Morwell and Traralgon to Bairnsdale generating income for GLaWAC as well as employing up to eight casual staff for a period of three months.



Top: Aunty Lena Morris signing GLaWAC's third MoU with WGCMA and signed copy of MoU.

Above: Lake Tyers Camping and Access Strategy consultation.

Left: Launch of the Victorian Government's Joint Management Plan, Knob Reserve, September 2018.

Circled: GLaWAC's Water Crew, Uncle Lloyd Hood and Tim Paton.

Our organisation

THE RIGHT TO USE, MANAGE AND CONTROL OUR RESOURCES.

“If we are to achieve our goals and work to improve the lives of our mob, we must have clearly defined legal rights that reflect our standing as the First Peoples of this Country. We were a sovereign people at the time of European settlement and did not cede any of our rights over our traditional land and waters, or our natural and cultural resources. We have the right to be on our Country and make decisions about the things that affect us.”

(GUNAİKURNAI WHOLE-OF-COUNTRY PLAN)

ACHIEVEMENTS:

- GLaWAC's senior leadership team was strengthened with several appointments made during 2018-2019 including: Grattan Mullett Snr, General Manager Culture; Marc Higgins, Chief Operating Officer; Maureen Penwill, Business Manager; Russell Mullett, Registered Aboriginal Party Manager; Robbie Farnham, Joint Management Manager; Nigel Pearce, NRM Manager; Karen Raabe, Strategic Communications Manager; Lisa Hocking, Policy and Program Manager.
- Other key appointments recommended by the workforce review undertaken by the CEO in 2017-2018 were made including: Ray Thomas, Cultural Business Development Coordinator; Uncle Lloyd Hood, Water Crew Team Leader; Bianca Baxter, RAP Site Manager Crew Leader and Kyla Di Fiore, Executive Assistant CEO Office.
- Renovations were undertaken in the café at Forestec and nine Gunaikurnai and Aboriginal people completed a Safe Food Handling Certificate and seven completed a pre-accredited Working in Café course on site, run by the Paynesville Neighbourhood Centre in partnership with the East



Top: Bush Café in full swing for Deadly Health Day.

Below: Happy customers and staff at the Bush Café.



Gippsland Food Cluster. The trainees presented a Business Case proposal to the CEO on their Graduation Day and their recommendation to call the café the 'Bush Café' was adopted by the Board. The Bush Café opened for a trial period coinciding with the inaugural Art Show in March-April 2019.

Our economy

ECONOMIC INDEPENDENCE.

“Our connection to and knowledge of Country puts us in a unique position in the natural resource management sector and we have made great progress in building up our capabilities in a range of natural resource management roles.

We are the custodians of our ancient culture and are passionate about sharing our stories and perspectives through tourism enterprises. We want to continue to provide cultural awareness training, cultural heritage management planning and other services to local organisations and government agencies.”

(GUNAİKURNAI WHOLE-OF-COUNTRY PLAN)

ACHIEVEMENTS:

- GLaWAC achieved an operational profit of \$526,811 for 2018-2019 down from \$1,087,381 the previous year. This is largely due to funding received in the 2017-2018 financial year where expenses were accrued in the 2018-2019 financial year.
- Commercial rental return is ongoing on all buildings at the Macleod Street site in Bairnsdale. Three separate leases are in place with lease expiry dates ranging from 2021 to 2026.
- GLaWAC'S equity continues to grow. Our equity in 2012 was \$2,915,660 and has risen to \$7,003,877 – an increase of 140%.
- The Cultural Hub recorded its' first profit of \$69,000 this financial year.
- GLaWAC's sub-committees continue to assess and prioritize future opportunities for the Board.

About Us

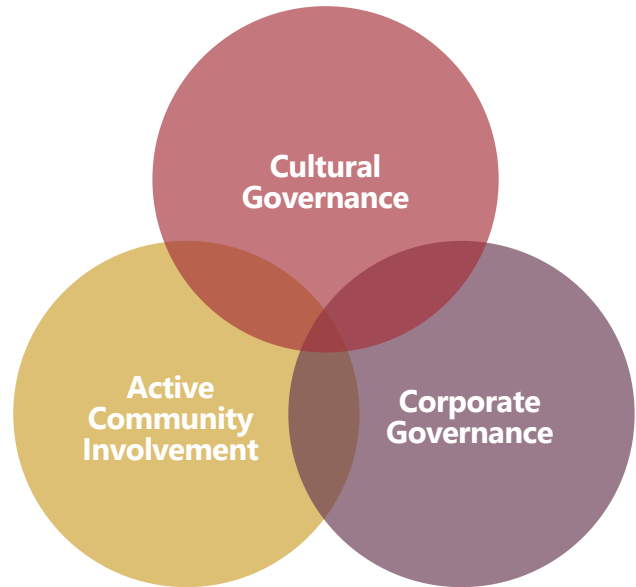
Gunaikurnai Land and Waters Aboriginal Corporation (GLaWAC)

Under the guidance of the Board of Directors and Elders Council, GLaWAC is the Registered Aboriginal Party that represents the Gunaikurnai people and their aspirations for Native Title, cultural heritage, land, water and natural resource management.

Our Vision

GLaWAC's corporate vision has been developed in response to the community's vision outlined in the *Gunaikurnai Whole-of-Country Plan*.

"That the Gunaikurnai community is proud of the way that we represent and include the mob in achieving broad respect for our culture, for the protection and healing of our land and to gain genuine economic independence."



Purpose and Function

The primary role of GLaWAC is to hold and manage the Native Title rights and interests of the Gunaikurnai people. We are a prescribed body corporate incorporated with the Office of the Registrar of Aboriginal Corporations under the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* (CATSI Act) and the requirements of the *Native Title Act 1993*.

GLaWAC is also registered with the Australian Charities and Not-For-Profits Commission as a charitable institution, and with the Australian Taxation Office as a public benevolent institution.

Our core business functions are in the following areas:

NATIVE TITLE

- Implementation of the Traditional Owner rights held by the Gunaikurnai people as specified in the Recognition and Settlement Agreement, 2010.
- Review and evaluation of the Recognition and Settlement Agreement with the Victorian Government.
- Provision of support and advice to community through future settlement agreement negotiations.

CULTURE HERITAGE

- Management and protection of Gunaikurnai cultural heritage as the Registered Aboriginal Party.
- Implementation of the 'Welcome to Country and Cultural Awareness Protocol'.
- Employment and development of employment opportunities in *Aboriginal Heritage Act 2006* operations.

JOINT MANAGEMENT

- Collaborative participation in the development of the Joint Management Plan with the Gunaikurnai Traditional Land Owner Management Board (GKTOLMB).
- Employment of Gunaikurnai rangers to work on joint management land through a funding agreement with the Victorian Government.
- Supporting community in On-country management decisions and activities.

ECONOMIC DEVELOPMENT

- Establishment of, and facilitative support for Gunaikurnai Enterprises.
- Establishment of the Gunaikurnai Cultural Knowledge Centre (Hub).
- Cultural strengthening initiatives including education and cultural tourism.
- Supporting community micro-business ideas.

Board of Directors

Directors

BRIAN STEVENS is the Chair of GLaWAC and a proud Gunai man who grew up in Orbost, East Gippsland. He has a deep understanding of cultural knowledge steeped in Aboriginal community protocols, obligation and cultural responsibility that spans well over 26 years. Brian's skills, attributes and knowledge are underpinned by a career that has been established on the importance of building and maintaining working relationships both at the government and community levels, that provides him with a reservoir of learning and networks to draw from.

Brian has held positions with the Victorian Aboriginal community, policy and program development roles with the Victorian Government and has a background in economic development. Brian is a passionate advocate for Indigenous leadership development and support, and is a trained mentor, facilitator and conflict coach.

TROY MCDONALD is currently working for the Department of Health and Human Services (DHHS) as Senior Aboriginal Health Policy Officer rolling out the Victorian Government's Aboriginal Governance and Accountability Framework. Prior to this role, he was an Aboriginal Water Policy Officer in the Department of Environment, Land, Water and Planning (DELWP) and developed co-design models with Traditional Owner groups to establish a Victorian Aboriginal Water Framework.

Troy has a long successful career in the Victorian Public Service since 2001 working across various portfolios in DHHS and DELWP. He has held positions in planning, emergency management, mental health and drugs policy, water management and health policy.

DR DORIS PATON is a Gunai and Monero Ngarigo woman. She is a specialised educationalist and researcher in the Gippsland Region and is currently a part-time Senior Lecturer at Monash University. Over many years, Doris has held management positions in Aboriginal Education and training. She specialises in Aboriginal Language revival and reclamation, and curriculum development in Aboriginal language. Doris educates the wider community through customised cultural competency training. She focuses on empowering others with knowledge to strengthen relationships and understanding and has a strong commitment to share local Aboriginal history.

GLENYS WATTS is a proud Gunai woman living on the traditional land of her ancestors in Eastwood. She was on the negotiation team for the Native Title Claim of the Gunaikurnai for two years and wants to see GLaWAC keep moving forward. She has a background in community development and business governance, having run her own successful business for 11 years and being appointed to Minister-approved boards as well as Aboriginal community-controlled boards. She is currently employed part time by DHHS in Bairnsdale as the Regional Coordinator for Indigenous Family Violence.

Prior to this role, Glenys worked for 15 years in local government managing staff, budgets, developing policies with Traditional Owners for Aboriginal cultural heritage management, as well as facilitating and overseeing the development of the Willum Warrain Aboriginal Gathering Place in Hastings.

PAULA MORGAN is the proud grand-daughter of Merle Thorpe, making her a proud Gunai woman. Early in her life, she saw many of her family members suffer due to ill health at young ages and decided to study nursing. Paula has been a Registered Nurse for 25 years with most of her nursing being in the Aboriginal health sector. She has spent time nursing in the Northern Territory and Western Australian Aboriginal communities - an experience that is very close to her heart today.

Paula has spent the last 15 years at Lakes Entrance Aboriginal Health Association (LEAHA), initially working as a community nurse and in the later years, as the Chief Executive Officer. She loves working with her community - allowing them to help drive the changes they require to improve health and wellbeing within the local Aboriginal community. Her Elders are her strength and the reason she continues to work hard for these changes.

Independent Directors

EWAN WALLER is a proven land, forest and bush fire manager and consultant with 40 years' experience from the field to executive level. Ewan was the former Chief Fire Officer and led the team responsible for forest fire management on public land across Victoria.

Since retiring from this position in 2012, Ewan has established a consultancy and advised state governments, their agencies and companies across Australia on strategic and practical approaches to managing forests and land. This includes management advice to reduce the risk from bush fires and this guiding work has delivered significant change to critical programs to protect assets.

Ewan grew up and continues to live and farm in East Gippsland and brings to the Board a wealth of experience in governance, natural resource management and broader emergency management.

LIBBY DUMMETT has over 20 years' experience in the not-for-profit, financial services, government and philanthropic sectors and is currently part of the executive management team of Community Sector Banking (CBS). CBS is half-owned Bendigo and Adelaide Bank and not-for-profit sector.

She holds a First-Class Honours Degree in Economics from Monash University and is a member of Australian Institute of Company Directors. Libby is also a Non-Executive Director of Trafalgar & District Financial Services Pty Ltd.

Libby's cross sector experience brings a balanced view to her role combining corporate and community led governance skills. Libby lives in West Gippsland and has a strong interest in building sustainable and resilient communities.

Staff

ROGER FENWICK is the CEO of GLaWAC and provides stable and resilient leadership with strong support from the Board of Directors, the Executive Team and many in the community.

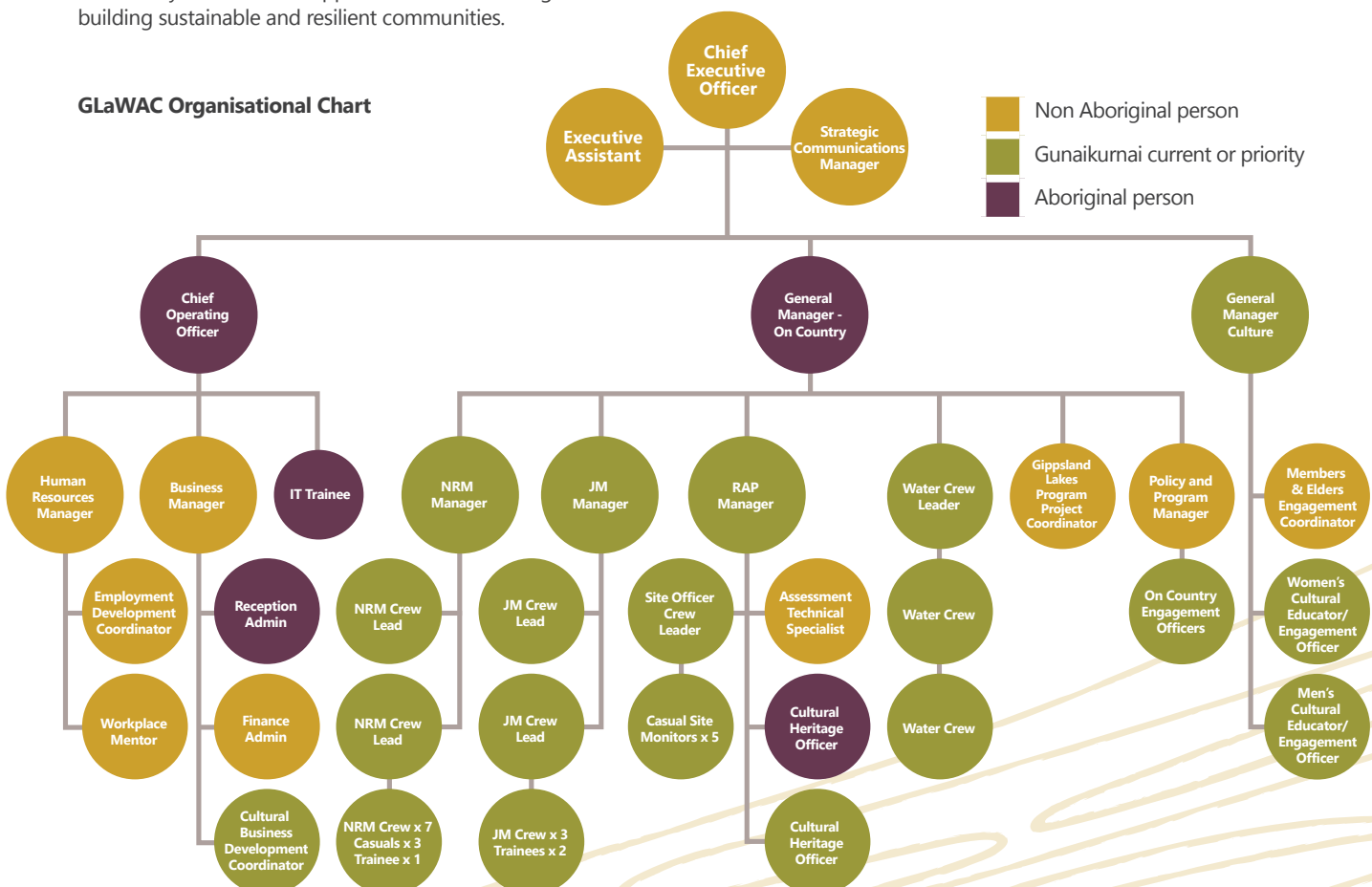
GRATTAN MULLETT SNR is a proud Gunaikurnai man and the General Manager Culture. Grattan is responsible for the development of GLaWAC's cultural framework; guiding, leading, educating the cultural presence that is GLaWAC - the history, the present and the future.

DANIEL MILLER is a proud Yuin man from NSW and the General Manager On Country. Daniel leads the Joint Management, Natural Resource and RAP teams, instilling culture and cultural heritage across Gunaikurnai country. Daniel is responsible for developing policies that will support Traditional Owner values and govern the way others engage with GLaWAC.

MARC HIGGINS is a proud Wiradjuri man from Western NSW and the Chief Operating Officer. Marc ensures GLaWAC meets its legislative requirements and is looking at economic development opportunities that will give back to GLaWAC but more importantly, Community.

GLaWAC is fortunate to have three strong Aboriginal women in the workforce during 2018-2019 - Bianca Baxter, Paula Martin and Cathy Thomas. These women are motivated and driven; their passion for cultural knowledge encourages growth, delivers aspiration and demonstrates a positive future for GLaWAC.

GLaWAC Organisational Chart

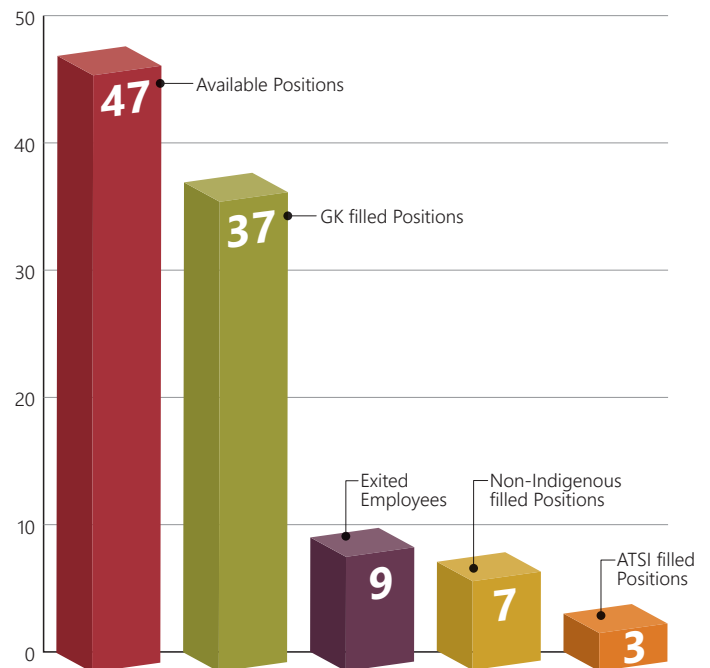


Staff cont.

GLaWAC has a total of 53 employees and 40 of these employees are of Aboriginal heritage. There are 40 males and 13 females on staff.

Headcount and Gender Report – Year ending June 2019

| | | | |
|----------------------------|----|--------|---|
| Number of Casuals | 10 | 18.87% | Percent of staff are casual |
| Number of Females | 13 | 24.53% | Percent of staff are female |
| Number of Males | 40 | 75.47% | Percent of staff are male |
| Number of Aboriginal Staff | 40 | 75.47% | Percent of staff are of Aboriginal heritage |
| Total Number of Staff | 53 | 100% | |

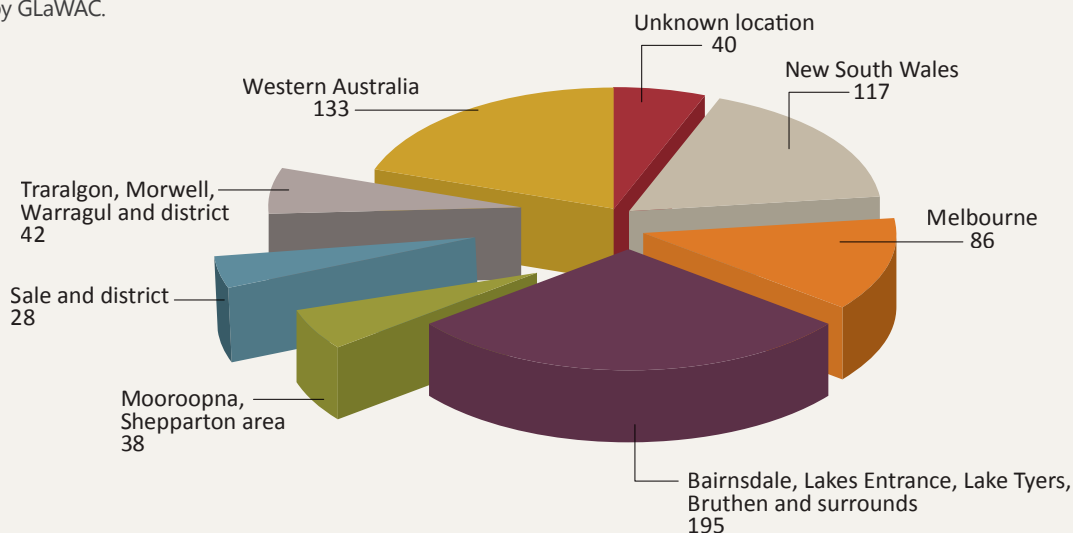


Membership

Membership of GLaWAC increased throughout the year with 679 members.

Membership benefits include:

- Regular communication updates regarding what is happening in the Gunaikurnai community and at GLaWAC. This has largely been delivered through the quarterly GLaWAC News and updates on the GLaWAC website.
- Notification of employment opportunities at GLaWAC.
- Invitations to meetings and family cultural days organized by GLaWAC.
- Gunaikurnai Identity Card which entitles members to fish, take game or fauna, gather firewood and camp on land and waters where the Gunaikurnai have Native Title without the need to obtain a permit or pay fees. There are some exemptions and details are available on the GLaWAC website.
- Access to the Funeral Assistance Program.
- Access to the Community Benefit Program (sponsorships and donations).



Director's Report

Your directors present this report on the Corporation for the financial year ended 30 June 2019.

The names of the directors in office at any time during or since the end of the financial year are:

| Director | Appointment Date | Cessation Date |
|---|------------------|----------------|
| Brian Stevens (Chair) | 5 May 2017 | Current |
| Troy McDonald | 5 May 2017 | Current |
| Russell Mullett | 5 May 2017 | Current |
| Dr Doris Paton | 5 May 2017 | Current |
| Glenys Watts | 23 November 2018 | Current |
| Paula Morgan | 23 November 2018 | Current |
| Ewan Waller (Independent Director) | January 2019 | Current |
| Libby Dummett (Independent Director) | November 2018 | Current |

The directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

OPERATING RESULTS

The profit of the Corporation for the financial year amounted to \$526,811. This profit is down from \$1,087,381 in the previous year, largely due to funding received in the 2017-2018 financial year where expenses were accrued in the 2018 -2019 financial year.

REVIEW OF OPERATIONS

A review of the operations of the Corporation during the financial year and the results of those operations found that during the year, the Corporation continued to engage in its principal activities, the results of which are disclosed in the attached financial statements.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

Gunaikurnai Land and Waters Aboriginal Corporation Board of Directors and current CEO have provided stability for the organisation through the whole of the reportable financial year. No significant changes in the state of Affairs for GLAWAC has occurred.

PRINCIPAL ACTIVITY

The principal activity of Gunaikurnai Land and Waters Aboriginal Corporation during the financial year was to manage the land and cultural heritage within Gunaikurnai Country; to build a sustainable business generating income from Registered Aboriginal Party responsibilities and associated activities.

Commercial rental return is ongoing on all buildings at the Macleod Street site in Bairnsdale. Three separate leases are in place with lease expiry dates ranging from 2021 to 2026. This rental income is expected to grow in future years.

No significant change in the nature of these activities occurred during the year.

EVENTS AFTER THE REPORTING DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Corporation, the results of those operations, or the state of affairs of the Corporation in future financial years.

LIKELY DEVELOPMENTS

Likely developments in the operations of the Corporation and the expected results of those operations in future financial years have not been included in this report, as the inclusion of such information is likely to result in unreasonable prejudice to the Corporation.

ENVIRONMENTAL ISSUES

The Corporations operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

DIVIDENDS PAID OR RECOMMENDED

No recommendation for payment of dividends has been made.

OPTIONS

No options over issued shares or interests in the Corporation were granted during or since the end of the financial year and there were no options outstanding at the end of the financial year.

INDEMNIFICATION OF OFFICER OR AUDITOR

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Corporation.

PROCEEDINGS ON BEHALF OF THE CORPORATION

Aside from that listed below, no person has applied for leave of Court to bring proceedings on behalf of the Corporation or intervene in any proceedings to which the Corporation is a party for the purpose of taking responsibility on behalf of the Corporation for all or any part of those proceedings.

A copy of the auditor's independent declaration is required by s.339-50 of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006*.

Signed in accordance with a resolution of the Board of Directors:

BRIAN STEVENS

Board Chair

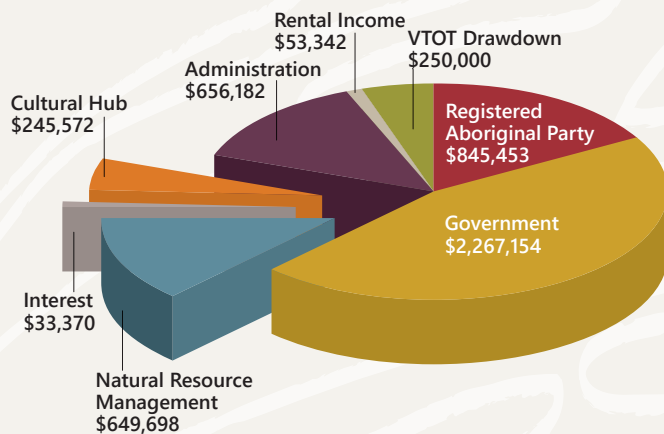


Dated this twenty ninth day of November 2019

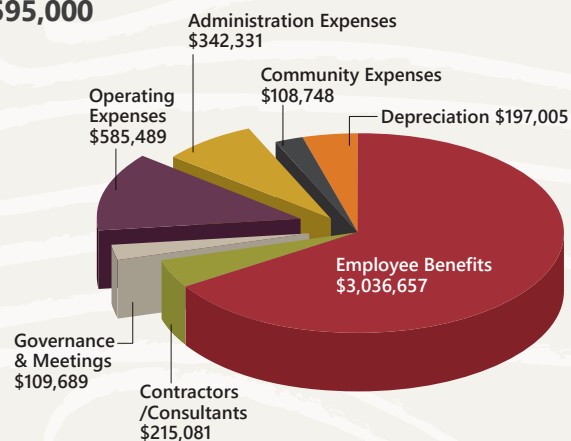
Snapshot of GLaWAC's Financial Status

AS AT 30 JUNE 2019

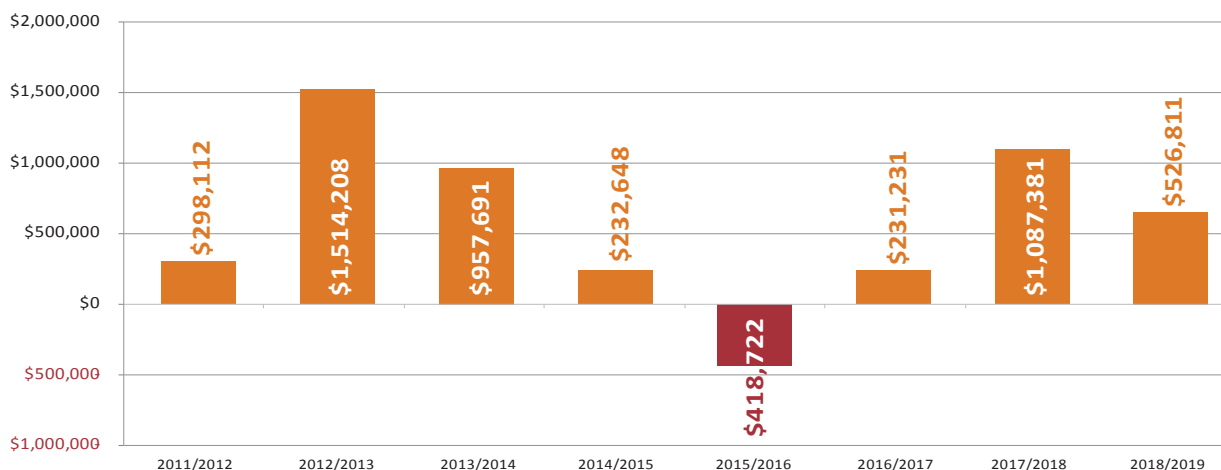
2018/2019 INCOME SOURCE \$5,000,771



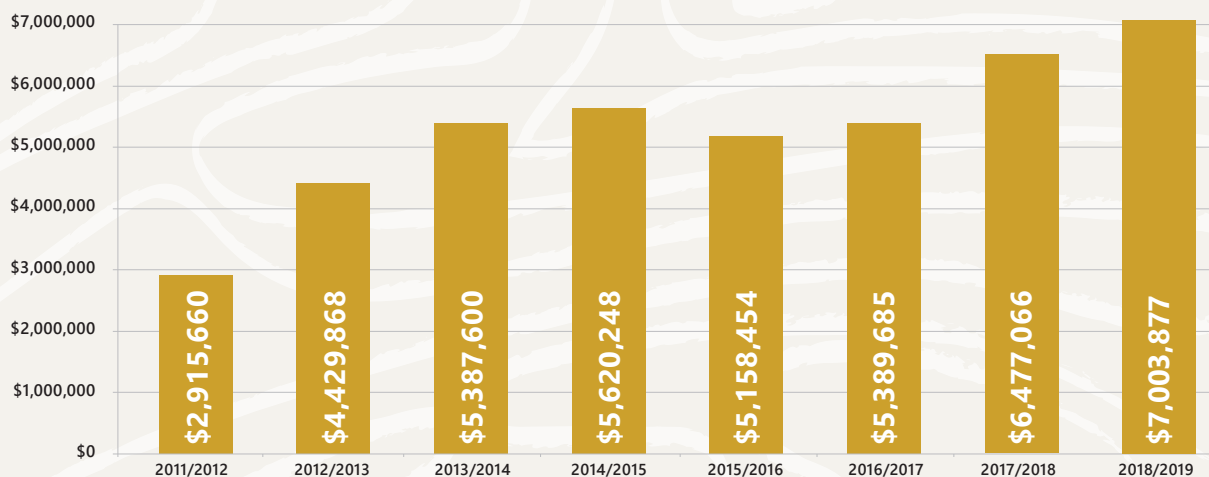
2018/2019 EXPENSES \$4,595,000



YEARLY PROFIT/LOSS



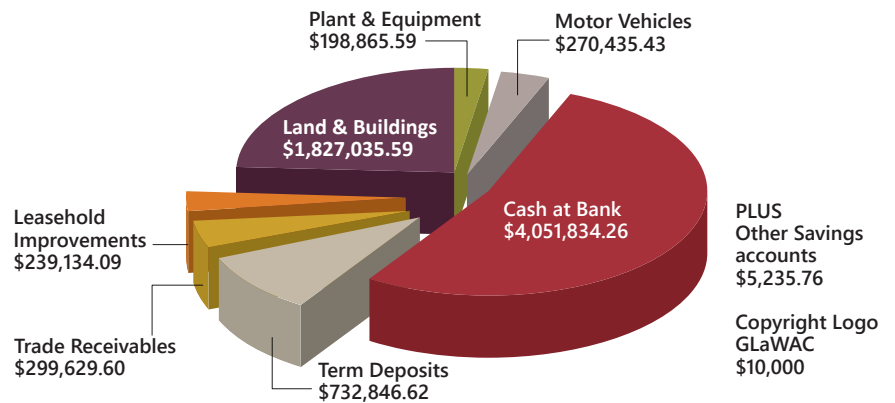
YEARLY BALANCE OF TOTAL EQUITY



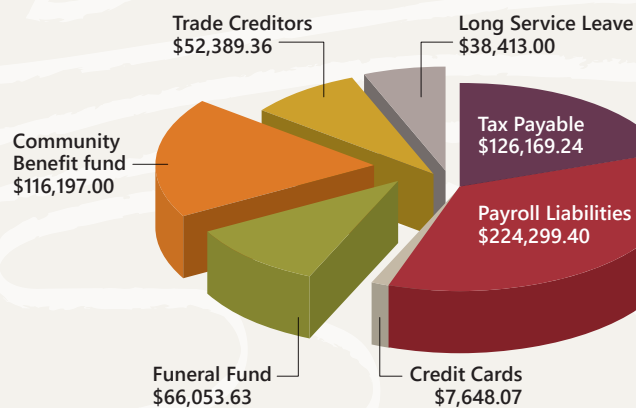
Snapshot of GLaWAC's Financial Status cont.

AS AT 30 JUNE 2019

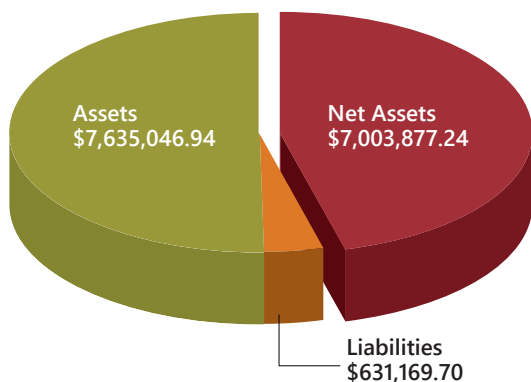
WHAT WE OWN = \$7,635,047



WHAT WE OWE = \$631,170



OUR NET ASSETS = \$7,003,877



PLUS - MONIES HELD IN TRUST

Settlement Trust Fund
\$14,604,132



Gunaikurnai Land and Waters Aboriginal Corporation

AUDITED FINANCIAL STATEMENT

For the year ended 30 June 2019



Statement of Financial Position

AS AT 30 JUNE 2019

| | Note | 2019 \$ | 2018 \$ |
|--------------------------------------|------|------------------|------------------|
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 3 | 4,785,311 | 4,401,165 |
| Trade and other receivables | 4 | 304,265 | 224,741 |
| TOTAL CURRENT ASSETS | | 5,089,576 | 4,625,906 |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 5 | 2,535,471 | 2,439,949 |
| Intangible assets | | 10,000 | 10,000 |
| TOTAL NON-CURRENT ASSETS | | 2,545,471 | 2,449,949 |
| TOTAL ASSETS | | 7,635,047 | 7,075,855 |
| LIABILITIES | | | |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 6 | 329,531 | 280,878 |
| Trust funds | 8 | 182,251 | 237,523 |
| Provisions | 7 | 80,975 | 61,763 |
| TOTAL CURRENT LIABILITIES | | 592,757 | 580,164 |
| NON-CURRENT LIABILITIES | | | |
| Provisions | 7 | 38,413 | 18,625 |
| TOTAL NON-CURRENT LIABILITIES | | 38,413 | 18,625 |
| TOTAL LIABILITIES | | 631,170 | 598,789 |
| NET ASSETS | | 7,003,877 | 6,477,066 |
| EQUITY | | | |
| Accumulated surplus | | 7,003,877 | 6,477,066 |
| TOTAL EQUITY | | 7,003,877 | 6,477,066 |

Statement of Comprehensive Income

FOR THE YEAR ENDED 30 JUNE 2019

| | Note | 2019 \$ | 2018 \$ |
|--|------|----------------|------------------|
| Revenue | 2 | 5,001,810 | 4,435,275 |
| Employee benefits expense | | (2,927,615) | (2,119,162) |
| Contractors and consultants | | (215,081) | (425,577) |
| Governance and meeting expenses | | (105,167) | (85,642) |
| Operating expenses | | (356,083) | (217,752) |
| Administration expenses | | (674,047) | (302,327) |
| Depreciation expense | | (197,006) | (197,434) |
| Surplus/(deficit) before income tax | | 526,811 | 1,087,381 |
| Income tax expense | 1(a) | - | - |
| Surplus/(deficit) | | 526,811 | 1,087,381 |
| Other comprehensive income | | - | - |
| Total comprehensive income | | 526,811 | 1,087,381 |

Statement of Changes in Equity

FOR THE YEAR ENDED 30 JUNE 2019

| | Note | Accumulated Surplus/ (Deficit) \$ | Total \$ |
|--------------------------------|------|--|------------------|
| Balance at 1 July 2017 | | 5,389,685 | 5,389,685 |
| Surplus/(deficit) for the year | | 1,087,381 | 1,087,381 |
| Balance at 30 June 2018 | | 6,477,066 | 6,477,066 |
| Balance at 1 July 2018 | | 6,477,066 | 6,477,066 |
| Surplus/(deficit) for the year | | 526,811 | 526,811 |
| Balance at 30 June 2019 | | 7,003,877 | 7,003,877 |

Statement of Cash Flows

FOR THE YEAR ENDED 30 JUNE 2019

| | Note | 2019 \$ | 2018 \$ |
|---|------|------------------|------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts from grants and customers | | 5,376,665 | 5,062,838 |
| Payments to suppliers and employees | | (4,679,128) | (3,569,834) |
| Interest received | | 33,370 | 25,594 |
| Net cash provided by/ (used in) operating activities | 9 | 730,907 | 1,518,598 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Movement in trust funds | | (55,272) | (20,837) |
| Proceeds from sale of property, plant and equipment | | 5,573 | 78,905 |
| Payment for property, plant and equipment | | (297,062) | (258,327) |
| Net cash provided by/ (used in) investing activities | | (346,761) | (200,259) |
| Net increase/ (decrease) in cash and cash equivalents | | 384,146 | 1,318,339 |
| Cash and cash equivalents at beginning of financial year | | 4,401,165 | 3,082,826 |
| Cash and cash equivalents at end of financial year | 3 | 4,785,311 | 4,401,165 |

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements cover Gunaikurnai Land and Waters Aboriginal Corporation as an individual entity. Gunaikurnai Land and Waters Aboriginal Corporation is a company limited by guarantee, incorporated and domiciled in Australia.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and under the Corporations (Aboriginal and Torres Strait Islander) Act 2006 (CATSI Act). The entity is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

(a) Income Tax

The company is exempt from tax for income tax purposes.

(b) Property, Plant and Equipment

Property, plant and equipment

Property, plant and equipment is measured at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of property, plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present. The recoverable amount is assessed as the depreciated replacement cost of an asset.

Depreciation

The depreciable amount of all fixed assets are depreciated over their useful lives from the time the asset is held ready for use.

The depreciation rates and method used for each class of depreciable assets are:

| | |
|------------------------|-------------------------------|
| Buildings | 2.5% Prime cost |
| Leasehold improvements | 2.5% to 20% Diminishing value |
| Plant and equipment | 20% to 100% Diminishing value |
| Motor vehicles | 25% Diminishing value |

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit or loss in the period in which they occur.

(c) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

(d) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement of financial assets

Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price in, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

For the purpose of subsequent measurement, financial assets are classified into amortised costs.

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as fair value through profit or loss (FVPL)):

- they are held within a business model whose objective is to hold the financial assets and collect its contractual cash flows
- the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The entity's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments.

Financial liabilities

Non-derivative financial liabilities are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

AASB 9's impairment requirements use more forward looking information to recognize expected credit losses - the 'expected credit losses (ECL) model'. The entity considers a broader range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that affect the expected collectability of the future cash flows of the instrument.

Measurement of the expected credit losses is determined by a probability-weighted estimate of credit losses over the expected life of the financial instrument.

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONT.

Derecognition

Financial assets are derecognised where the contractual right to receipt of cash flows expires or the asset is transferred to another party, whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are discharged, cancelled or expire. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(e) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

(f) Employee Provisions

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year of the end of the reporting period have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and related on-costs and the probability that the employee may not satisfy any vesting requirements. The estimated cash outflows are discounted using market yields on national government bonds with maturity terms that match the expected timing of cash outflows.

Obligations for long term employee benefits are classified as non-current except where there is no unconditional right to defer payment, in which case they are presented as current.

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(h) Trade and Other Receivables

Accounts receivable and other debtors include amounts due from customers for events, services, and goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially measured at fair value and subsequently measured at amortised cost, less any provision for impairment.

(i) Revenue and other income

Revenue from the sale of goods and rendering of a service is recognised upon the delivery of the goods or service to the customer.

Donations, fundraising revenue and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

(j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office.

Receivables and payables in the statement of financial position are shown inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

(k) Accounts Payable and Other Payables

Accounts payable and other payables represent the liabilities outstanding at the end of the reporting period for goods and services received by the entity during the reporting period that remain unpaid. The balance is recognised a current liability with the amounts normally paid within 30 days of recognition of the liability.

(l) Critical Accounting Estimates and Judgments

The entity evaluates estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

(m) Economic Dependence

Gunaikurnai Land and Waters Aboriginal Corporation is dependent on funding from State Government Victoria - Department of Environment, Land, Water and Planning for the majority of its revenue used to operate the business. At the date of this report the Board of Directors have no reason to believe the Government will not continue to support Gunaikurnai Land and Waters Aboriginal Corporation.



Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2019

| | 2019 | 2018 |
|---|-----------|-----------|
| | | \$ |
| NOTE 2: REVENUE | | |
| Cultural Hub | 245,572 | 89,374 |
| DELWP - Income | 590,624 | 91,601 |
| DELP Foundation Income | 208,023 | - |
| Marketing and Commission | 59,944 | - |
| Government contributions - Operating | 1,863,131 | 1,539,072 |
| Natural Resource Management - NRM | 855,698 | 1,408,030 |
| Registered Aboriginal Party - RAP | 845,453 | 678,442 |
| Victorian Traditional Owners Trust - Drawdown | - | 300,000 |
| Water Grant - DELWP | 240,000 | 260,000 |
| Interest received | 33,370 | 25,594 |
| Insurance claim income | - | 10,855 |
| Other revenue | 58,956 | 23,331 |
| Profit on sale of non-current assets | 1,039 | 8,976 |
| Total revenue | 5,001,810 | 4,435,275 |

Unspent grants received

| | | |
|---|-----------|---------|
| Balance at start of year | 585,927 | - |
| Ongoing annual funding received in advance during the financial year and remained unspent at balance date | 535,506 | 585,927 |
| Received in prior years and spent during the financial year | (585,927) | - |
| | 535,506 | 585,927 |

NOTE 3: CASH AND CASH EQUIVALENTS

| | | |
|--------------------------|-----------|-----------|
| Cash at bank and on hand | 4,785,311 | 4,401,165 |
|--------------------------|-----------|-----------|

NOTE 4: TRADE AND OTHER RECEIVABLES

| | | |
|------------------------------------|----------|----------|
| Trade receivables | 345,826 | 237,174 |
| Less: Provision for doubtful debts | (41,561) | (12,433) |
| | 304,265 | 224,741 |

NOTE 5: PROPERTY, PLANT AND EQUIPMENT

| | | |
|-------------------------------------|-----------|-----------|
| Land and building at cost | 1,949,278 | 1,936,676 |
| Less accumulated depreciation | (122,243) | (94,121) |
| | 1,827,035 | 1,842,555 |
| Leasehold improvements at cost | 307,458 | 166,589 |
| Less accumulated depreciation | (68,324) | (34,974) |
| | 239,134 | 131,615 |
| Plant and equipment at cost | 464,043 | 343,220 |
| Less accumulated depreciation | (265,176) | (218,555) |
| | 198,867 | 124,665 |
| Motor vehicles at cost | 705,124 | 699,775 |
| Less accumulated depreciation | (434,689) | (358,661) |
| | 270,435 | 341,114 |
| Total property, plant and equipment | 2,535,471 | 2,439,949 |

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2019

NOTE 5: PROPERTY, PLANT AND EQUIPMENT (CONTD)

Movements in carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

| | Land and buildings | Leasehold improve | Plant & Equipment | Motor Vehicles | Total |
|--------------------------------------|-----------------------|----------------------|----------------------|----------------|-----------|
| | \$ | \$ | \$ | \$ | \$ |
| Balance at the beginning of the year | 1,842,555 | 131,615 | 124,665 | 341,114 | 2,439,949 |
| Additions | 12,602 | 140,869 | 124,151 | 19,440 | 297,062 |
| Disposals | - | - | (406) | (4,128) | (4,534) |
| Depreciation expense | (28,122) | (33,350) | (49,543) | (85,991) | (197,006) |
| Balance at the end of the year | 1,827,035 | 239,134 | 198,867 | 270,435 | 2,535,471 |

NOTE 6: TRADE AND OTHER PAYABLES

| | 2019 | 2018 |
|-------------------------------|---------|---------|
| | \$ | \$ |
| <i>Unsecured liabilities:</i> | | |
| Trade creditors & accruals | 85,085 | 18,360 |
| GST liability | 126,169 | 172,723 |
| PAYG payable | 94,358 | 74,789 |
| Superannuation payable | 23,919 | 15,006 |
| | 329,531 | 280,878 |

NOTE 7: PROVISIONS

CURRENT

| | | |
|--------------|--------|--------|
| Annual leave | 80,975 | 61,763 |
|--------------|--------|--------|

NON-CURRENT

| | | |
|--------------------|--------|--------|
| Long service leave | 38,413 | 18,625 |
|--------------------|--------|--------|

NOTE 8: TRUST FUNDS

| | | |
|-------------------|---------|---------|
| Gift Funding | 1,240 | - |
| Auspice funding | - | 25,896 |
| Funeral fund | 66,054 | 77,464 |
| Scholarship fund | 114,957 | 134,163 |
| Total Trust funds | 182,251 | 237,523 |

NOTE 9: CASH FLOW INFORMATION

Cash in the statement of cash flows is reconciled to the statement of financial position

| | | |
|---------------------------|-----------|-----------|
| Cash and cash equivalents | 4,785,311 | 4,401,165 |
|---------------------------|-----------|-----------|

Reconciliation of cash flows from operating activities

| | | |
|---|----------|-----------|
| Surplus/(deficit) after income tax | 526,811 | 1,087,381 |
| Depreciation and amortisation | 197,006 | 197,434 |
| (Profit)/loss on sale of plant and equipment | (1,039) | (8,976) |
| Decrease/(increase) in trade and other receivables | (79,524) | 201,875 |
| Increase/(decrease) in trade and other payables | 48,653 | 8,592 |
| Increase/(decrease) in provisions | 39,000 | 32,292 |
| Net cash provided by/(used in) operating activities | 730,907 | 1,518,598 |

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2019

NOTE 10: CAPITAL AND LEASING COMMITMENTS

There are no capital or leasing commitments.

NOTE 11: CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There are no contingent assets or contingent liabilities at balance date.

NOTE 12: EVENTS AFTER THE REPORTING PERIOD

There have been no events after the reporting period requiring disclosure.

NOTE 13: KEY MANAGEMENT PERSONNEL COMPENSATION

Any person having the authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including committee members, is considered key management personnel.

The totals of remuneration paid to key management personnel of the entity during the year are as follows:

| | 2019 | 2018 |
|---------------------------------------|---------|---------|
| | \$ | \$ |
| Key management personnel compensation | 322,100 | 284,604 |

NOTE 14: OTHER RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions, no more favourable than those available to other persons, unless otherwise stated.

| | 2019 | 2018 |
|--|---------|---------|
| | \$ | \$ |
| East Gippsland Catchment Management Authority | | |
| Funding received for various projects | 291,606 | 256,746 |
| Gunaikurnai Traditional Owner Land Management Board | | |
| Funding received for joint management plan | 100,000 | - |

NOTE 15: FINANCIAL RISK MANAGEMENT

The entity's financial instruments consist mainly of deposits with banks, loans to related entities, accounts receivable and payable.

The carrying amounts for each category of financial instruments are as follows:

| | 2019 | 2018 |
|---|-----------|-----------|
| | \$ | \$ |
| Financial assets | | |
| Cash and cash equivalents | 4,785,311 | 4,401,165 |
| Receivables | 304,265 | 224,741 |
| Total financial assets | 5,089,576 | 4,625,906 |
| Financial liabilities | | |
| <i>Financial liabilities at amortised cost:</i> | | |
| Trade and other payables | 329,531 | 280,878 |
| Trust funds | 182,251 | 237,523 |
| Total financial liabilities | 511,782 | 518,401 |

NOTE 16: MEMBERS GUARANTEE

The entity is incorporated under the *Corporations (Aboriginal Torres Strait Islander) Act 2006* and is a corporation limited by guarantee. If the corporation is wound up, the constitution states that the distribution of surplus asset must not be made to any other member or to any person to be held on trust for any member.

NOTE 17: CORPORATION DETAILS

The registered office and principal place of business of the entity is:
27 Scriveners Road (Forestec) Kalimna West Vic 3909

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2019

GUNAIKURNAI LAND and WATERS ABORIGINAL CORPORATION DIRECTORS' DECLARATION FOR THE YEAR ENDED 30 JUNE 2019

The directors of the company declare that:

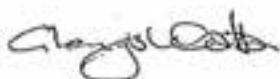
1. The financial statements and notes are in accordance with the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and:
 - (a) comply with Australian Accounting Standards - Reduced Disclosure Requirements; and
 - (b) give a true and fair view of the financial position of the corporation as at 30 June 2019 and of its performance for the year then ended.
2. In the directors' opinion there are reasonable grounds to believe that the corporation will be able to pay its debts as and when they fall due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Name: Brian Stevens

Position: Board Chairperson



Name: Glenys Watts

Position: Board Director

Date: 15 October 2019

Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2019



INDEPENDENT AUDITOR'S REPORT

To the Members of Gunaikurnai Land and Waters Aboriginal Corporation

Opinion

We have audited the accompanying financial report of Gunaikurnai Land and Waters Aboriginal Corporation ("the Entity"), which comprises the statement of financial position as at 30 June 2019, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and directors' declaration.

In our opinion, the financial report of Gunaikurnai Land and Waters Aboriginal Corporation is in accordance with the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2019 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and the *Australian Charities and Not-for-profits Commission Act 2012*, and for such internal control as the directors determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

GippsAudit Pty Ltd - Trading as DMG Audit & Advisory - ABN 29 166 656 677
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Notes to Financial Statements

FOR THE YEAR ENDED 30 JUNE 2019



In preparing the financial report, the directors are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

In conducting our audit, we have complied with the independence requirements of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and *Australian Charities and Not-for-profits Commission Act 2012*. We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the directors of the company, would be in the same terms if given to the directors at the time of this auditor's report.

A handwritten signature in dark ink, appearing to read 'JA B1'.

Justin Brook
Director
GippsAudit Pty Ltd

Date: 15 October 2019
Place: Sale





GUNAIKURNAI LAND AND WATERS ABORIGINAL CORPORATION (GLAWAC)

ANNUAL REPORT 2018-2019

GUNAIKURNAI LAND AND WATERS ABORIGINAL CORPORATION

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